

Invesco Global Real Estate Income Trust

Global ex-US Real Estate Securities

A Bank Collective Trust Fund
Data as of March 31, 2024



Available exclusively to qualified retirement plans

Key Facts

Category	Alternative - Real Estate
Type of Management	Actively Managed
Fund Inception Date	8/3/2020
Unit Class Inception Date	8/31/2020
CUSIP	46X181XX7
Tax ID (EIN)/Plan #	20-2583973/001
Share Class	Class C
Total Net Assets (\$mil)	\$20.85
Share Price (NAV)	\$116.83

Fund management

Fund Trustee and Investment Manager

The trustee and investment manager for the Fund is Invesco Trust Company, a Texas trust company (the "Trustee" and "Investment Manager").

Fund Sub-Advisor

The investment sub-advisers for the Fund are Invesco Advisers, Inc. and Invesco Asset Management Ltd. (together the "Sub-Advisers" and each, a "Sub-Adviser"). Information concerning each Sub-Adviser can be found in its Form ADV filed with the U.S. Securities and Exchange Commission ("SEC"), available at www.sec.gov.

Portfolio Management

James Cowen; Chip McKinley; Darin Turner; Ping-Ying Wang, Ph.D., CFA®; Grant Jackson, CFA®

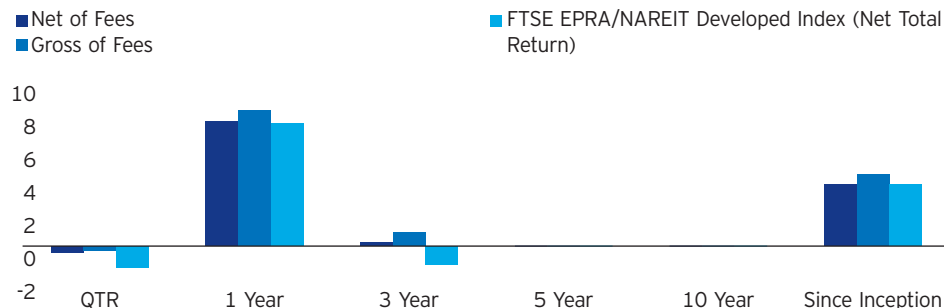
Investment objective

The Fund's investment objective is current income and, secondarily, capital appreciation.

Participant profile

The Fund may be appropriate for investors seeking investment income through exposure to the global real estate asset class.

Performance as of 03/31/2024



	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
Net of Fees	-0.41	-0.41	7.56	0.21	---	---	3.72
Gross of Fees	-0.26	-0.26	8.21	0.81	---	---	4.35
FTSE EPRA/NAREIT Developed Index (Net Total Return)	-1.30	-1.30	7.41	-1.13	---	---	3.73

Calendar year end gross returns (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
	-	-	-	-	-	-	-	20.99	-20.09	11.43	-0.26

Gross performance has been calculated before the deduction of investment management and client service fees, but after the deduction of all other expenses applicable to the unit class. Net performance has been calculated after the deduction of all fees and expenses applicable to the unit class as well as a hypothetical management fee of 0.60%.

Total return assumes reinvestment of dividends and capital gains for the periods indicated. Past performance is no guarantee of future results. Investment return and principal value will vary and you may have a gain or loss when you sell shares. Returns less than one year are cumulative; all others are annualized.

Visit InvescoTrustCompany.com for most recent month-end performance.

Fees and Expenses

Management Fee	N/A
Annual Fund Operating Expenses*	0.10%
Total Annual Expense Ratio*	0.10%

*Invesco Trust Company has agreed to voluntarily reimburse all Fund Operating Expenses which exceed the above amount.

The investment management fee, which may include client service fees, varies for each Plan based on the fee negotiated with the Plan. This negotiated fee can fluctuate daily based on the various asset level break-points reached at the time the daily fee accrual is calculated for each Plan. Therefore, management fees and optional client service fees are not reflected in fact sheets.

Contact your Plan Sponsor to find out the management fee schedule in effect for your retirement plan.

Fund Operating Expenses are unaudited and subject to change. Operating expenses are borne directly by the fund for operation and administration.

Word about risk

Some of the principal risks associated with investing in this Fund include:

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

Convertible securities may be affected by market interest rates, issuer default, the value of the underlying stock or the right of the issuer to buy back the convertible securities.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating. The values of junk bonds fluctuate more than those of high quality bonds and can decline significantly over short time periods.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues. The performance of an investment concentrated in issuers of a certain region or country is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Investments in real estate related instruments may be affected by economic, legal, or environmental factors that affect property values, rents or occupancies of real estate. Real estate companies, including REITs or similar structures, tend to be small and mid-cap companies and their shares may be more volatile and less liquid.

Securities lending involves a risk of loss because the borrower may fail to return the securities in a timely manner or at all which may force the Fund sell the collateral and purchase a replacement security in the market at a disadvantageous time.

Mortgage- and asset-backed securities are subject to prepayment or call risk, which is the risk that the borrower's payments may be received earlier or later than expected due to changes in prepayment rates on underlying loans. Securities may be prepaid at a price less than the original purchase value.

Preferred securities may include provisions that permit the issuer to defer or omit distributions for a certain period of time, and reporting the distribution for tax purposes may be required, even though the income may not have been received. Further, preferred securities may lose substantial value due to the omission or deferment of dividend payments.

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Portfolio composition

Asset Allocation



Portfolio composition statistics are subject to change and current holdings may differ. It should not be assumed that any of the holdings discussed were or will prove to be profitable, or that the investment recommendations or decisions we make in the future will be profitable or will equal the investment performance of the holdings.

Top Ten Equity Holdings

	% TNA
UMH Properties Pfd 'D'	3.54
Prologis	2.89
Healthpeak Properties	2.10
Alexandria Real Estate Equities	2.00
Rexford Industrial Realty	1.80
Mitsui Fudosan	1.69
Public Storage	1.67
Equinix	1.65
National Storage Affiliates Trust Pfd 'A'	1.53
American Homes 4 Rent Pfd 'H'	1.37

Top Countries

	% TNA
United States	78.24
Japan	3.62
United Kingdom	2.98
Germany	2.33
Canada	2.23
Hong Kong	1.96
Australia	0.91
Singapore	0.48

The Trust is subject to certain other risks. Please see the Declaration of Trust and Fund Description for more information regarding the risks associated with an investment in the Trust.

Important information

The Invesco Collective Trust Funds are bank collective trust funds for which Invesco Trust Company serves as trustee and investment manager. They are available exclusively to qualified retirement plans. The funds are not FDIC insured or registered with the Securities and Exchange Commission. Fund investors and potential investors are strongly encouraged to review the funds' Declaration of Trust for additional information regarding the operation and investment objectives of the funds. Invesco Distributors, Inc. is the US distributor for the Invesco Collective Trust Funds. Both Invesco Trust Company and Invesco Distributors, Inc. are indirect, wholly owned subsidiaries of Invesco Ltd.

Material presented is compiled from sources believed to be reliable and current, but accuracy cannot be guaranteed. This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions. When evaluating whether a fund is appropriate for your investment goals, fund performance, fees and expenses are only a few of the criteria you should consider. You may also consider the investment objective, strategy and risks.

The FTSE EPRA/Nareit Developed Index (Net of Withholding Taxes) is an unmanaged index considered representative of global real estate companies and REITs. An investment cannot be made directly in an index.

Investment Products offered are: Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

For Consultant, Broker Dealer, Institutional Investor or Existing Plan Sponsor & their participants' use only.

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Property Type Allocation

	% TNA
Short Term Investments	6.50
Residential	23.00
Lodging/ Resorts	16.72
Office	13.65
Industrial	10.42
Diversified	5.50
Self Storage	4.90
Infrastructure REITs	4.82
Retail	4.20
Health Care	3.06
Specialty	2.74
Data Centers	2.71
Ind/Off/Mixed	1.81

Geographic Diversification

	% TNA
Short Term Investments	6.50
North America	80.50
Japan	3.62
Asia / Pacific Basin, ex-Japan	4.10
United Kingdom	2.98
Continental Europe	2.33
Total	100.00

Portfolio Characteristics

Average Market Cap (\$Mil)	\$42,395
Dividend Yield	3.60%
Price to Book Ratio	2.08%
Number of Holdings	69