

Invesco Global Infrastructure Trust

Global Infrastructure

A Bank Collective Trust Fund
Data as of March 31, 2024



Available exclusively to qualified retirement plans

Key Facts

Category	Alternative - Real Estate
Type of Management	Actively Managed
Fund Inception Date	8/3/2020
Unit Class Inception Date	8/31/2020
CUSIP	46X182XX5
Tax ID (EIN)/Plan #	20-2583973/001
Share Class	Class C
Total Net Assets (\$mil)	\$20.97
Share Price (NAV)	\$117.91

Fund management

Fund Trustee and Investment Manager

The trustee and investment manager for the Fund is Invesco Trust Company, a Texas trust company (the "Trustee" and "Investment Manager").

Fund Sub-Advisor

The investment sub-advisers for the Fund are Invesco Advisers, Inc. and Invesco Asset Management Ltd. (together the "Sub-Advisers" and each, a "Sub-Adviser"). Information concerning each Sub-Adviser can be found in its Form ADV filed with the U.S. Securities and Exchange Commission ("SEC"), available at www.sec.gov.

Portfolio Management

James Cowen; Chip McKinley; Darin Turner; Ping-Ying Wang, Ph.D., CFA®; Grant Jackson, CFA®

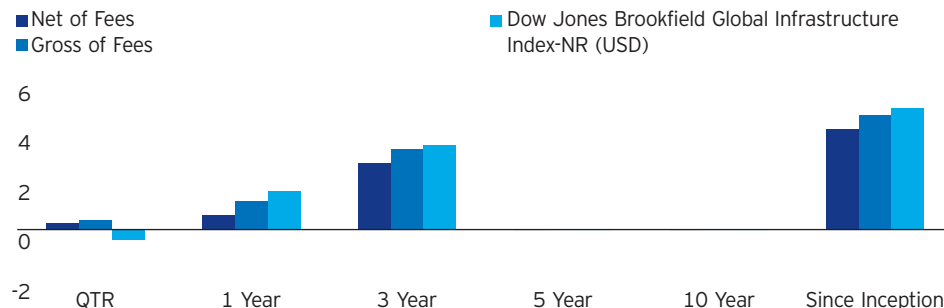
Investment objective

The Fund's investment objective is total return through growth of capital and current income.

Participant profile

The Fund may be appropriate for investors seeking total return from a combination of investment income and capital appreciation through investment in global infrastructure-related securities.

Performance as of 03/31/2024



	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
Net of Fees	0.26	0.26	0.60	2.67	---	---	4.04
Gross of Fees	0.40	0.40	1.16	3.24	---	---	4.61
Dow Jones Brookfield Global Infrastructure Index-NR (USD)	-0.41	-0.41	1.56	3.42	---	---	4.91

Calendar year end gross returns (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
	-	-	-	-	-	-	-	20.35	-7.73	3.07	0.40

Gross performance has been calculated before the deduction of investment management and client service fees, but after the deduction of all other expenses applicable to the unit class. Net performance has been calculated after the deduction of all fees and expenses applicable to the unit class as well as a hypothetical management fee of 0.55%.

Total return assumes reinvestment of dividends and capital gains for the periods indicated. Past performance is no guarantee of future results. Investment return and principal value will vary and you may have a gain or loss when you sell shares. Returns less than one year are cumulative; all others are annualized.

Visit InvescoTrustCompany.com for most recent month-end performance.

Fees and Expenses

Management Fee	N/A
Annual Fund Operating Expenses*	0.10%
Total Annual Expense Ratio*	0.10%

*Invesco Trust Company has agreed to voluntarily reimburse all Fund Operating Expenses which exceed the above amount.

The investment management fee, which may include client service fees, varies for each Plan based on the fee negotiated with the Plan. This negotiated fee can fluctuate daily based on the various asset level break-points reached at the time the daily fee accrual is calculated for each Plan. Therefore, management fees and optional client service fees are not reflected in fact sheets.

Contact your Plan Sponsor to find out the management fee schedule in effect for your retirement plan. Fund Operating Expenses are unaudited and subject to change. Operating expenses are borne directly by the fund for operation and administration.

Word about risk

Some of the principal risks associated with investing in this Fund include:

Active trading of portfolio securities may result in added expenses and a lower return.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues. Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested. The performance of an investment concentrated in issuers of a certain region or country is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

Investment in infrastructure-related companies may be subject to high interest costs in connection with capital construction programs, costs associated with environmental and other regulations, the effects of economic slowdown and surplus capacity, the effects of energy conservation policies, governmental regulation and other factors.

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

Although the characteristics of MLPs closely resemble a traditional limited partnership, a major difference is that MLPs may trade on a public exchange or in the over-the-counter market. Although this provides a certain amount of liquidity, MLP interests may be less liquid and subject to more abrupt or erratic price movements than conventional publicly traded securities. The risks of investing in an MLP are similar to those of investing in a partnership and include more flexible governance structures, which could result in less protection for investors than investments in a corporation. MLPs are generally considered interest-rate sensitive investments. During periods of interest rate volatility, these investments may not provide attractive returns.

A change in current tax law, or a change in the underlying business mix of a given MLP, could result in an MLP being treated as a corporation for U.S. federal income tax purposes. This would result in such MLP being required to pay U.S. federal income tax on its taxable income and could result in a reduction of the value of the MLP.

Securities lending involves a risk of loss because the borrower may fail to return the securities in a timely manner or at all which may force the Fund sell the collateral and purchase a replacement security in the market at a disadvantageous time.

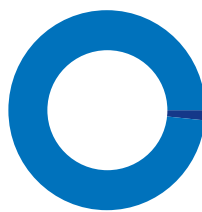
Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The Trust is subject to certain other risks. Please see the Declaration of Trust and Fund Description for more information regarding the risks associated with an investment in the Trust.

Portfolio composition

Asset Allocation

	% TNA
Short Term Investments	1.63
Equity Investments	98.37



Portfolio composition statistics are subject to change and current holdings may differ. It should not be assumed that any of the holdings discussed were or will prove to be profitable, or that the investment recommendations or decisions we make in the future will be profitable or will equal the investment performance of the holdings.

Top Ten Equity Holdings

	% TNA
American Tower 'C'	9.52
Williams	7.21
TC Energy	6.80
Grupo Aeroportuario del Sureste ADR	5.05
ONEOK	4.86
Cellnex Telecom	4.58
National Grid	4.52
Ferrovial	4.18
Elia Group	3.72
Edison	3.72

Top Countries

	% TNA
United States	50.77
Spain	10.24
Canada	10.00
United Kingdom	6.43
Mexico	4.74
Belgium	3.79
China	3.60
Germany	2.77
France	2.74
Japan	1.23

Property Type Allocation

	% TNA
Short Term Investments	1.63
Utilities	34.09
Energy	24.48
Real Estate	20.02
Industrial	12.83
Diversified	6.95

Geographic Diversification

	% TNA
Short Term Investments	1.63
North America	60.77
Continental Europe	19.91
United Kingdom	6.43
Emerging Markets	5.26
Asia / Pacific Basin, ex-Japan	4.76
Japan	1.23
Total	100.00

Portfolio Characteristics

Average Market Cap (\$Mil)	\$41,677
Dividend Yield	3.57%
Return On Equity	17.17x
Number of Holdings	34

Important information

The Invesco Collective Trust Funds are bank collective trust funds for which Invesco Trust Company serves as trustee and investment manager. They are available exclusively to qualified retirement plans. The funds are not FDIC insured or registered with the Securities and Exchange Commission. Fund investors and potential investors are strongly encouraged to review the funds' Declaration of Trust for additional information regarding the operation and investment objectives of the funds. Invesco Distributors, Inc. is the US distributor for the Invesco Collective Trust Funds. Both Invesco Trust Company and Invesco Distributors, Inc. are indirect, wholly owned subsidiaries of Invesco Ltd.

Material presented is compiled from sources believed to be reliable and current, but accuracy cannot be guaranteed. This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions. When evaluating whether a fund is appropriate for your investment goals, fund performance, fees and expenses are only a few of the criteria you should consider. You may also consider the investment objective, strategy and risks.

The FTSE EPRA/NAREIT Developed Index is an unmanaged index considered representative of global real estate companies and REITs. An investment cannot be made directly in an index.

Investment Products offered are: Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

For Consultant, Broker Dealer, Institutional Investor or Existing Plan Sponsor & their participants' use only.