

# Invesco Short Duration Inflation Protected Trust Low Duration Bond

A Bank Collective Trust Fund  
Data as of June 30, 2024



Available exclusively to qualified retirement plans

## Key Facts

Category	U.S. Fixed Income
Type of Management	Passive Managed
Fund Inception Date	8/3/2020
Unit Class Inception Date	8/31/2020
CUSIP	46X183XX3
Tax ID (EIN)/Plan #	20-2583973/001
Share Class	Class C
Total Net Assets (\$mil)	\$26.06
Share Price (NAV)	\$110.04
Annual Portfolio Turnover	39.63%
*As of 12/31/2023	

## Fund management

### Fund Trustee and Investment Manager

The trustee and investment manager for the Fund is Invesco Trust Company, a Texas trust company.

### Fund Sub-Advisor

Invesco Advisers, Inc.

### Portfolio Management

Team Managed - Invesco Fixed Income

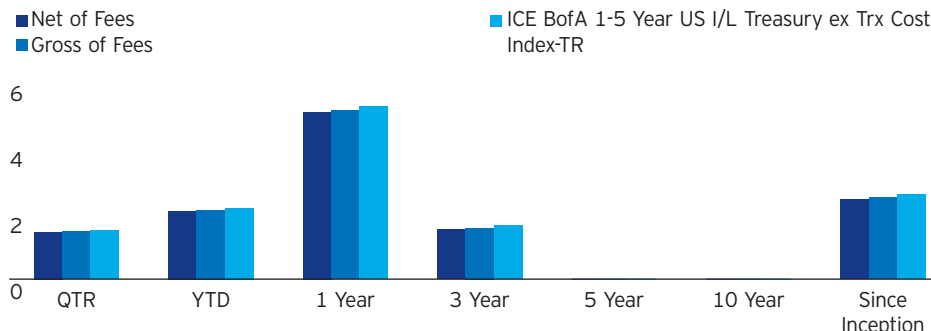
## Investment Objective

The Fund's investment objective is to provide protection from the negative effects of unanticipated inflation.

## Investor Profile

The Fund may be appropriate for investors seeking inflation protection.

## Performance as of 06/30/2024



	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
Net of Fees	1.43	2.06	5.06	1.50	---	---	2.41
Gross of Fees	1.44	2.09	5.11	1.55	---	---	2.46
ICE BofA 1-5 Year US I/L Treasury ex Trx Cost Index-TR	1.48	2.15	5.23	1.63	---	---	2.57

## Calendar year end gross returns (%)

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
-	-	-	-	-	-	-	5.32	-4.02	4.33	2.09

Gross performance has been calculated before the deduction of investment management and client service fees, but after the deduction of all other expenses applicable to the unit class. Net performance has been calculated after the deduction of all fees and expenses applicable to the unit class as well as a hypothetical management fee of 0.05%.

Total return assumes reinvestment of dividends and capital gains for the periods indicated. Past performance is no guarantee of future results. Investment return and principal value will vary and you may have a gain or loss when you sell shares. Returns less than one year are cumulative; all others are annualized.

Visit [InvescoTrustCompany.com](https://www.InvescoTrustCompany.com) for most recent month-end performance.

Fees and Expenses	
Management Fee	N/A
Annual Fund Operating Expenses*	0.10%
<b>Total Annual Expense Ratio*</b>	<b>0.10%</b>

*\*Invesco Trust Company has agreed to voluntarily reimburse all Fund Operating Expenses which exceed the above amount.*

The investment management fee, which may include client service fees, varies for each Plan based on the fee negotiated with the Plan. This negotiated fee can fluctuate daily based on the various asset level break-points reached at the time the daily fee accrual is calculated for each Plan. Therefore, management fees and optional client service fees are not reflected in fact sheets.

Contact your Plan Sponsor to find out the management fee schedule in effect for your retirement plan. Fund Operating Expenses are unaudited and subject to change. Operating expenses are borne directly by the fund for operation and administration.

### Word About Risk

Some of the principal risks associated with investing in this Fund include:

The Fund is passively managed, and it does not attempt to manage volatility or take defensive positions in declining markets. As result, the Fund may be subject to greater losses than actively managed funds. Certain factors may cause the Fund to track its target index less closely. The Fund will generally reflect the performance of its target index even if the index does not perform well, and may underperform the index after factoring in fees, expenses and other costs.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

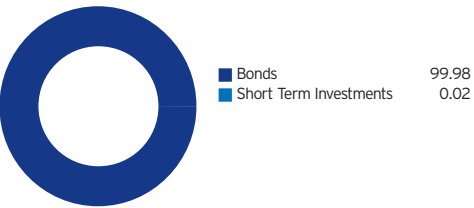
Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested. Obligations issued by US Government agencies and instrumentalities may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

The Fund's use of a representative sampling approach will result in its holding a smaller number of securities than are in the Index and in holding securities not included in the Index. As a result, underperformance of securities held by the Fund could result in a greater decline in NAV than would be the case if all of the securities in the Index were held, and the Fund may not track the return of the Index as well as it would have if it held all of the securities in the Index.

The Trust is subject to certain other risks. Please see the Declaration of Trust and Fund Description for more information regarding the risks associated with an investment in the Trust.

## Portfolio composition

Asset Allocation	% TNA
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Portfolio composition statistics are subject to change and current holdings may differ. It should not be assumed that any of the holdings discussed were or will prove to be profitable, or that the investment recommendations or decisions we make in the future will be profitable or will equal the investment performance of the holdings.

### Portfolio Characteristics

Average Price	\$97.16
Effective Duration (Years)	2.81
Weighted Average Life (Years)	2.94
Current Yield (%)	1.11%
Weighted Average Coupon	1.12%
Average Yield to Maturity (%)	4.53%
Number of Holdings	22

Sector Allocation	% TNA
Treasuries	99.98
Short Term Investments	0.02
<b>Total</b>	<b>100.00</b>

Quality Allocation	% TNA
AAA	99.98

*Ratings Source: Standard & Poor's, Moody's or Fitch, as applicable. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notice. If securities are rated differently by the rating agencies, the higher rating is applied. Not Rated (NR) indicates the debtor was not rated, and should not be interpreted as indicating low quality. For more information on the rating methodology, please visit [standardandpoors.com](http://standardandpoors.com), [moody's.com](http://moody's.com) or [fitchratings.com](http://fitchratings.com).*

*Pending Settlements represent funds due ("payable") for securities that have been purchased and are owned by the fund, but have a settlement ("delivery") date beyond the effective date of this report. This is a normal occurrence within investment portfolios that employ industry standard trade date accounting rules.*

### Important Information

The Invesco Collective Trust Funds are bank collective trust funds for which Invesco Trust Company serves as trustee and investment manager. They are available exclusively to qualified retirement plans. The funds are not FDIC insured or registered with the Securities and Exchange Commission. Fund investors and potential investors are strongly encouraged to review the funds' Declaration of Trust for additional information regarding the operation and investment objectives of the funds. Invesco Distributors, Inc. is the US distributor for the Invesco Collective Trust Funds. Both Invesco Trust Company and Invesco Distributors, Inc. are indirect, wholly owned subsidiaries of Invesco Ltd.

Material presented is compiled from sources believed to be reliable and current, but accuracy cannot be guaranteed. This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions. When evaluating whether a fund is appropriate for your investment goals, fund performance, fees and expenses are only a few of the criteria you should consider. You may also consider the investment objective, strategy and risks.

The ICE BofAML 1-5 Year US Inflation-Linked Treasury Index (the "Index") Index is an unmanaged index considered representative of the Low Duration Bond market. An investment cannot be made directly in an index. Investment Products offered are: Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

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