

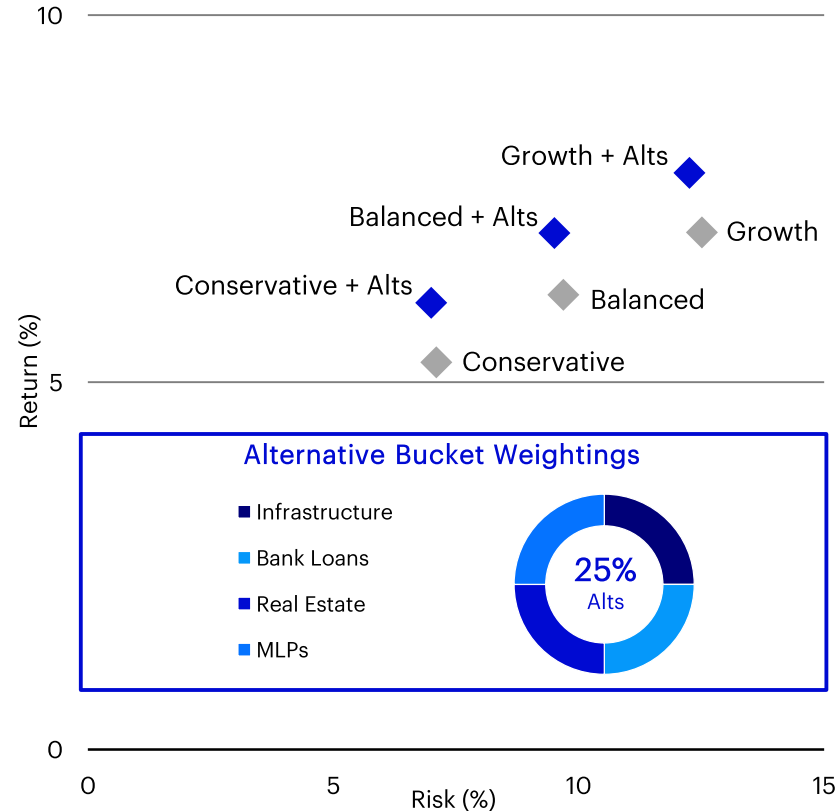


## + Alts

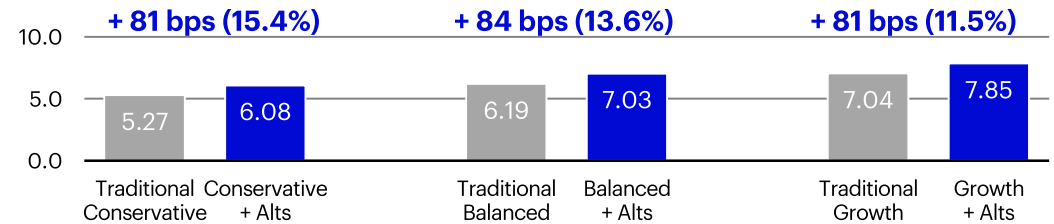
Adding a basket of alternatives that includes Infrastructure, Real Estate, Master Limited Partnerships (MLPs), and Bank Loans to traditional portfolios has resulted in higher absolute and risk-adjusted returns.

### Risk / Return

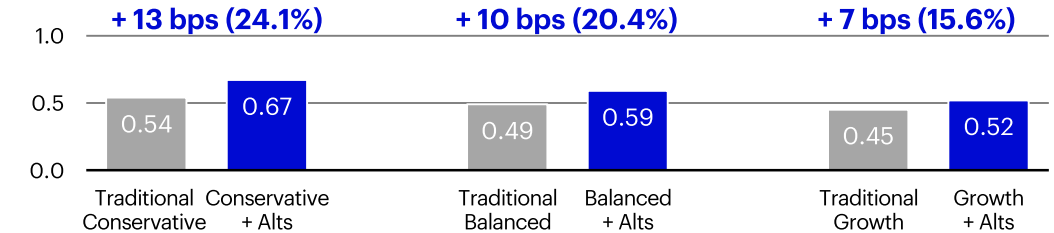
When adding a basket of alternatives to traditional portfolios



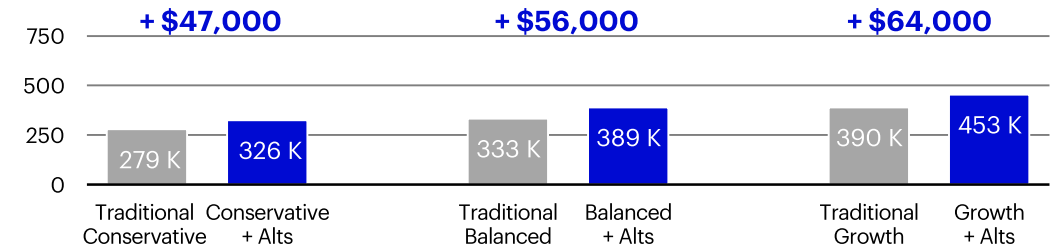
### Historically Higher Returns (%)



### Historically Higher Risk-Adjusted Returns



### Growth of \$100,000



Source: Invesco Real Estate and Zephyr StyleADVISOR, trailing 20 years, January 1, 2004-December 31, 2023. The performance results shown are hypothetical (not real) and were achieved by means of the retroactive application of the statistical model. It may not be possible to replicate the hypothetical results. Each portfolio assumes quarterly rebalancing.

**Traditional Conservative** by a custom index of 40% stocks and 60% bonds; **Conservative + Alts** by a custom index of 20% stocks, 55% bonds and 25% Alts. **Traditional Balanced** by a custom index of 60% stocks and 40% bonds; **Balanced + Alts** by a custom index of 40% stocks, 35% bonds and 25% Alts. **Traditional Growth** represented by a custom index of 80% stocks and 20% bonds; **Growth + Alts** by a custom index of 60% stocks, 15% bonds and 25% Alts. **Alts** = Alternatives and is represented by a 25% portfolio allocation: Infrastructure 6.25%, Bank Loans 6.25%, Real Estate 6.25%, and MLPs 6.25%.

**Stocks** represented by MSCI World which measures the performance of equity markets across developed countries; **Bonds** by Bloomberg US Agg Bond Index which tracks intermediate-term investment grade bonds traded in the U.S.; **Infrastructure** by an equal weight of the S&P 1500 Water Utilities, Electric Utilities, and Ground Transportation Indexes; **Bank Loans** by Credit Suisse Leveraged Loan Index which tracks the investable market of the U.S. dollar-denominated leveraged loan market; **Real Estate** by FTSE Nareit Real Estate 50 Index which tracks the performance of the largest 50 US REITs; **MLPs** by the S&P 500 Energy which tracks the performance of energy stocks in the S&P 500 and Alerian MLP Index which tracks the performance of energy master limited partnerships, S&P 500 Energy data used before the inception of the Alerian MLP Index (06/01/2006).

**Return** references annualized return or the geometric mean of the returns. **Risk** is measured by standard deviation, which measures the average deviations of a return series from its mean. **Bps** = Basis Points are a unit of measure to describe the percentage change in the value of financial instruments or the rate change in an index or other benchmark. One basis point is equivalent to 0.01% (1/100th of a percent) or 0.0001. **Risk-Adjusted Return** is represented by the Sharpe Ratio which is a measure of excess return per unit of risk. An investment cannot be made directly in an index. Past performance is not indicative of future results.

Not a Deposit | Not FDIC Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency

Sample Portfolio Name	Allocation (%)	Standard Deviation (%)	Return (%)	Sharpe Ratio (%)
Traditional Growth	80 Stocks / 20 Bonds	12.51	7.04	0.45
Growth +Alts	60 Stocks / 15 Bonds / 25 Alts	12.26	7.85	0.52
Traditional Balanced	60 Stocks / 40 Bonds	9.69	6.19	0.49
Balanced +Alts	40 Stocks / 35 Bonds / 25 Alts	9.51	7.03	0.59
Traditional Conservative	40 Stocks / 60 Bonds	7.10	5.27	0.54
Conservative +Alts	20 Stocks / 55 Bonds / 25 Alts	7.00	6.08	0.67

Data over trailing 20 years, January 1, 2004-December 31, 2023.

## Invesco Strategies<sup>1</sup>

Real Estate		Tickers	Bank Loans		Tickers
Invesco Real Estate Fund	A: IARAX Y: IARYX R6: IARFX		Invesco Floating Rate ESG Fund	A: AFRAX Y: AFRYX R6: AFRFX	
Invesco Active U.S. Real Estate ETF		PSR	Invesco Senior Floating Rate Fund	A: OOSAX Y: OOSYX R6: OOSIX	
Invesco S&P 500® Equal Weight Real Estate ETF <sup>2</sup>		RSPR	Invesco Senior Loan Fund	A: VSLAX Y: VSLYX	
Invesco Global Real Estate Income Fund	A: ASRAX Y: ASRYX R6: ASRFX		Invesco Senior Loan ETF		BKLN
Invesco Global Real Estate Fund	A: AGREX Y: ARGYX R6: FGREX		Invesco AAA CLO Floating Rate Note ETF		ICLO
			Invesco Dynamic Credit Opportunity Fund <sup>3</sup>	A: XCRTX Y: XCRRX R6: XCRRX	
Infrastructure		Tickers	MLPs		Tickers
Invesco Global Infrastructure Fund	A: GIZAX Y: GIZYX R6: GIZSX		Invesco SteelPath MLP Income Fund	A: MLPDX Y: MLPZX R6: OSPMX	
			Invesco SteelPath MLP Select 40 Fund	A: MLPFX Y: MLPTX R6: OSPSX	
			Invesco SteelPath MLP Alpha Fund	A: MLPAX Y: MLPOX R6: OSPPAX	
			Invesco SteelPath MLP Alpha Plus Fund	A: MLPLX Y: MLPZX R6: OSPMX	

## Notes

- Class R6 shares are closed to most investors. Class Y shares are available only to certain investors.
- Effective at the close of markets on Tuesday, June 6, 2023, the Fund's ticker changed from EWRE to RSPR. No other changes were made to the Fund. See the prospectus for more information.
- Closed-end interval fund.

## About risk

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments. Investments in real estate related instruments may be affected by economic, legal, or environmental factors that affect property values, rents or occupancies of real estate. Real estate companies, including REITs or similar structures, tend to be small and mid-cap companies and their shares may be more volatile and less liquid. Most MLPs operate in the energy sector and are subject to the risks generally applicable to companies in that sector, including commodity pricing risk, supply and demand risk, depletion risk and exploration risk. MLPs are also subject the risk that regulatory or legislative changes could eliminate the tax.

Investment in infrastructure-related companies may be subject to high interest costs in connection with capital construction programs, costs associated with environmental and other regulations, the effects of economic slowdown and surplus capacity, the effects of energy conservation policies, governmental regulation and other factors. Most senior loans are made to corporations with below investment-grade credit ratings and are subject to significant credit, valuation and liquidity risk. The value of the collateral securing a loan may not be sufficient to cover the amount owed, may be found invalid or may be used to pay other outstanding obligations of the borrower under applicable law. There is also the risk that the collateral may be difficult to liquidate, or that a majority of the collateral may be illiquid.

There are risks involved with investing in ETFs, including possible loss of money. ETFs are subject to risks similar to those of stocks.

## Important information

All data provided by Invesco unless otherwise noted. The opinions expressed are those of the author, are based on current market conditions and are subject to change without notice. These opinions may differ from those of other Invesco investment professionals. Diversification does not guarantee a profit or eliminate the risk of loss. The investment techniques and risk analysis used by the portfolio managers may not produce the desired results. This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

## Important Information About ETFs

ETF Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000, 20,000, 25,000, 50,000, 80,000, 100,000 or 150,000 Shares.

**Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their financial professionals for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).**