Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

| Part I Reporting I | Issuer | | <u> </u> | ! | |
|--|-----------------------------------|---|-------------------------------|--|--|
| 1 Issuer's name | | 2 Issuer's employer identification number (EIN) | | | |
| | | | | | |
| Invesco V.I. Conserva | tive Balanced F | 84-1046825 | | | |
| 3 Name of contact for additional information 4 | | | e No. of contact | 5 Email address of contact | |
| | | | | | |
| Investor Service | 0.0 have if manifes man | 1-800-959 | | WWW.INVESCO.COM | |
| 6 Number and street (or F | .O. box if mail is not | delivered to | street address) of contact | 7 City, town, or post office, state, and ZIP code of contact | |
| D 0 D0V 4000 /2 mmx | II 0 DINID #33/ | | | WOMOTON TW 77010 4222 | |
| P.O. BOX 4333 (ATTN: 8 Date of action | U.S. FUND TAX) | 9 Class | sification and description | HOUSTON, TX, 77210-4333 | |
| 2 200 01 00000 | | 0.000 | sinoanon ana accomption | | |
| April 26, 2024 | | Fund M | erger | | |
| 10 CUSIP number | 11 Serial number(| | 12 Ticker symbol | 13 Account number(s) | |
| | | | | | |
| See Attachment | | | See Attachment | | |
| | | | | ee back of form for additional questions. | |
| | | | | te against which shareholders' ownership is measured for | |
| | | | Conservative Balanced | Fund EIN: 84-1046825 | |
| merged into Invesco V | .I. Equity And | Income Fun | d EIN: 74-3079153. | | |
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| | | | | rity in the hands of a U.S. taxpayer as an adjustment per | |
| share or as a percenta | age of old basis $ ightharpoonup$ | ee Attachm | ent. | | |
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| | | asis and the | data that supports the calcul | lation, such as the market values of securities and the | |
| valuation dates ► See | Attachment. | | | | |
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| Par | t II | Organizational Action (continued) | | | |
|-------------|------------|--|------------------|-----------|--|
| 17 | | applicable Internal Revenue Code section(s) and subsection(s) upon which the tax tr | eatment is | s based ▶ | See Attachment. |
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| 18 | Can any | resulting loss be recognized? ► See Attachment. | | | |
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| 19 | Provide | any other information necessary to implement the adjustment, such as the reportabl | le tax year | • | |
| The | | lescribed organizational action is reportable in the tax year w | | | he "Date of action" |
| <u>in b</u> | ox 8 oı | page 1 of this form. | | | |
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| | | penalties of perjury, I declare that I have examined this return, including accompanying schedit is true, correct, and complete. Declaration of preparer (other than officer) is based on all information. | | | |
| Sigr | , | | | | |
| Here | . | ture Danija Kalen | Date ► ´ | 10/15/20 | 24 |
| | | • | _ | | |
| | Print | /our name ► Tanya Loden | THICF | Assistan | t Treasurer |
| Paid Pre | d parer | Print/Type preparer's name Edward J Ledoux Preparer's signature | Date 05/02/24 | 4 | Check if if self-employed PTIN P01441569 |
| | Only | Firm's name • | | | Firm's EIN ▶ |
| | | Firm's address ▶ | | | Phone no. |

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Fund Name: Invesco V.I. Conservative Balanced Fund EIN: 84-1046825

Merger Date April 26,2024

Attachment to Form 8937 - Merger Ratios

| Retiring Fund Information | | | | | Acquiring Fund Information | | | | | | |
|---------------------------|----------------------------------|-------------------------------------|-----------|-------|----------------------------|-----|---------------------------------------|-----------|-------|--------------|--|
| CUSIP | JSIP Ticker From Fund Name Class | | Class | NAV | CUSIP Ticker | | To Fund Name | Class | NAV | Merger Ratio | |
| 00900X306 | N/A | Invesco V.I. Conservative Bond Fund | Series I | 15.34 | 00888X757 | N/A | Invesco V.I. Equity and Income Fund | Series I | 17.21 | 0.89134224 | |
| 00900X405 | N/A | Invesco V.I. Conservative Bond Fund | Series II | 15.09 | 00888X740 | N/A | Invesco EQV International Equity Fund | Series II | 17.08 | 0.88348946 | |

Form 8937, Lines 15, 16, 17, and 18: The merger is intended to be a tax-free reorganization pursuant to Section 368(a) of the code. The aggregate tax basis of the shares of the Acquiring Fund received by the shareholder will be the same as the aggregate tax basis of the shares of the Retiring Fund. The holding period of the shares of the Acquiring Fund received by the shareholder includes the holding period of the shares of the Retiring Fund. Total shares of the Retiring Fund should be multiplied by the merger ratio in order to calculate the shares in the Acquiring Fund. The information contained on this form is not intended or written to be used as tax advice. Because everyone's tax situation is unique, you should consult your tax professional about tax consequences of mergers.

Fund Name: Invesco V.I. Conservative Balanced Fund EIN: 84-1046825 Merger Date: April 26, 2024

Attachment to Form 8937 - Distributions

| | | | | | Per Share | | | | | |
|---|-----------|--------|--------------|--------------------|------------------|---------------|-------------------|-------------------|--|--|
| Fund Name | Cusip | Ticker | Payable Date | Total Distribution | Income Dividends | Capital Gains | Return of Capital | Cash Distribution | | |
| Invesco V.I. Conservative Balanced Fund | 00900X306 | N/A | 4/24/2024 | 0.41250000 | 0.41250000 | - | - | 0.41250000 | | |
| Invesco International Equity Fund | 00900X405 | N/A | 4/24/2024 | 0.37360000 | 0.37360000 | - | - | 0.37360000 | | |

Form 8937, Lines 15, 16, 17, and 18: The merger is intended to be a tax-free reorganization pursuant to Section 368(a) of the code. The aggregate tax basis of the shares of the Acquiring Fund received by the shareholder will be the same as the aggregate tax basis of the shares of the Retiring Fund. The holding period of the shares of the Acquiring Fund received by the shareholder includes the holding period of the shares of the Retiring Fund. Total shares of the Retiring Fund should be multiplied by the merger ratio in order to calculate the shares in the Acquiring Fund. The information contained on this form is not intended or written to be used as tax advice. Because everyone's tax situation is unique, you should consult your tax professional about tax consequences of mergers.