

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Oppenheimer Equity Fund		84-6615607	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
OppenheimerFunds Services	1 800.225.5677	WWW.OPPENHEIMERFUNDS.COM - CONTACT US	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
6803 S Tucson Way		Centennial, CO 80112	
8 Date of action		9 Classification and description	
March 16, 2017		Stock - Regulated Investment Company	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attached		See Attached	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

Oppenheimer Equity Fund ("Target Fund") merged into Oppenheimer Main Street Fund ("Acquiring Fund") through the acquisition by "Acquiring Fund" of all the assets of "Target Fund" in exchange for voting shares of beneficial interest ("shares") of Class A, Class B, Class C, Class R, and Class Y shares of "Acquiring Fund" and the assumption by "Acquiring Fund" of certain liabilities of "Target Fund" followed by the distribution by "Target Fund" of those shares pro rata to its shareholders in complete liquidation of "Target Fund". The merger of "Target Fund" into "Acquiring Fund" qualifies as a tax free exchange within the meaning of Internal Revenue Code §368(a).
 The exchange is based on the number and value of shares outstanding at the close of business March 16, 2017.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

A shareholder's aggregate basis in the shares of "Acquiring Fund" they received in exchange for their shares of "Target Fund" will be the same as their aggregate basis in their shares of "Target Fund". The number of "Acquiring Fund" shares that were received for each share of "Target Fund" given up in the exchange is as follows:
 See attached statement for details.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

There was no change in basis as a result of the above described organizational action.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code §368(a), §368(b), §358(a), and §354(a).

18 Can any resulting loss be recognized? ▶ _____
There was no gain or loss on the transaction. Accordingly, each investor's aggregate basis in the shares of "Acquiring Fund" received in the exchange will be the same as the aggregate basis in their shares of "Target Fund" given up.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
The above described organizational action is reportable in the tax year which includes the "Date of action" in box 8 on page 1 of this form.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ James Kennedy Date ▶ _____

Print your name ▶ James Kennedy Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

RE: Fund Reorganization

Oppenheimer Equity Fund	
Class A Shares - per share (6 decimal places)	\$13.055574
Oppenheimer Main Street Fund	
Class A Shares - NAV per share (2 decimal places)	\$50.14
Conversion Factor (10 decimal places)	0.2603824093
Class A Shares to be issued by Oppenheimer Main Street Fund	28,125,888.37
Oppenheimer Equity Fund	
Class B Shares - per share (6 decimal places)	\$11.818283
Oppenheimer Main Street Fund	
Class B Shares - NAV per share (2 decimal places)	\$48.15
Conversion Factor (10 decimal places)	0.2454472066
Class B Shares to be issued by Oppenheimer Main Street Fund	139,957.72
Oppenheimer Equity Fund	
Class C Shares - per share (6 decimal places)	\$11.823937
Oppenheimer Main Street Fund	
Class C Shares - NAV per share (2 decimal places)	\$47.68
Conversion Factor (10 decimal places)	0.2479852559
Class C Shares to be issued by Oppenheimer Main Street Fund	1,532,128.65
Oppenheimer Equity Fund	
Class R Shares - per share (6 decimal places)	\$12.776209
Oppenheimer Main Street Fund	
Class R Shares - NAV per share (2 decimal places)	\$49.33
Conversion Factor (10 decimal places)	0.2589947091
Class R Shares to be issued by Oppenheimer Main Street Fund	358,243.40
Oppenheimer Equity Fund	
Class Y Shares - per share (6 decimal places)	\$13.051609
Oppenheimer Main Street Fund	
Class Y Shares - NAV per share (2 decimal places)	\$49.74
Conversion Factor (10 decimal places)	0.2623966425
Class Y Shares to be issued by Oppenheimer Main Street Fund	424,921.57

Fund Name	CUSIP Number	Quotron Symbol	Fund Name	CUSIP Number	Quotron Symbol
Oppenheimer Equity Fund A	683808109	OEQAX	Oppenheimer Main Street Fund A	68380D108	MSIGX
Oppenheimer Equity Fund B	683808208	OEQBX	Oppenheimer Main Street Fund B	68380D801	OMSBX
Oppenheimer Equity Fund C	683808406	OEQCX	Oppenheimer Main Street Fund C	68380D207	MIGCX
Oppenheimer Equity Fund R	683808505	OEQNX	Oppenheimer Main Street Fund R	68380D827	OMGNX
Oppenheimer Equity Fund Y	683808307	OEQYX	Oppenheimer Main Street Fund Y	68380D884	MIGYX