Form **8937**
(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions
Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Part I   Reporting Issuer

1 Issuer's name	**2 Issuer's employer identification number (EIN)**
Oppenheimer SteelPath MLP Income Fund	27-1575900

3 Name of contact for additional information	**4** Telephone No. of contact	**5** Email address of contact
OppenheimerFunds Services	1.800.225.5677	info@ofiglobal.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact	**7** City, town, or post office, state, and Zip code of contact
6803 South Tucson Way	Centennial, CO 80112

8 Date of action	**9** Classification and description
Calendar 2016	Non-dividend distributions paid in calendar year 2016

10 CUSIP number	**11** Serial number(s)	**12** Ticker symbol	**13** Account number(s)
See Attachment		See Attachment	

Part II   Organizational Action Attach additional statements if needed. See back of form for additional questions.

14   Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Oppenheimer SteelPath MLP Income Fund paid non-taxable return of capital distributions to its shareholders per the attached schedule.

15   Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The total amount of non-taxable return of capital, on the attached schedule, represents a reduction in the shareholders' tax basis in their shares held.

16   Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The tax basis of the shareholders' shares is decreased by the per share amount of non-taxable return of capital, on the attached schedule, multiplied by the number of shares the shareholder owns.

For Paperwork Reduction Act Notice, see the separate Instructions.   Cat. No. 37752P   Form **8937** (12-2011)

Part II	**Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Pursuant to IRC Sec. 301(C)(1), the portion of a distribution, which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 302(C)(2), the portion of a distribution, which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock.

18 Can any resulting loss be recognized? ▶ No loss will be recognized as a result of any non-taxable return of capital. A loss may be realized upon the disposition of shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Pursuant to IRC Sec. 6045, brokers are required to reflect these adjustments in the cost basis reporting for covered securities. If a broker is not required to provide cost basis to a particular shareholder, the cost basis of the shareholder's shares should be adjusted as of the distribution date to reflect the return of capital described above. The final amount of taxable dividends and non-taxable return of capital (i.e., non-dividend distributions) will be reported to shareholders on their 2016 Form 1099-DIV.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶ /s/ James A. Kennedy		Date ▶	
	Print your name ▶ James A. Kennedy		Title ▶	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Oppenheimer SteelPath MLP Income Fund

Supplemental attachment of Form 8937

Part I, Box 10:

Class A Shares:	858268600
Class C Shares:	858268873
Class I Shares:	858268774
Class Y Shares:	858268709

Part 1, Box 12:

Class A Shares:	MLPDX
Class C Shares:	MLPRX
Class I Shares:	OSPMX
Class Y Shares:	MLPZX

Part 2, Box 14, 15 & 16:

Record Date	Ex Date	Payable Date	Per Share Distribution				Per Share Nontaxable Return of Capital				Per Share Taxable Dividend			
			Class A	Class C	Class I	Class Y	Class A	Class C	Class I	Class Y	Class A	Class C	Class I	Class Y
1/7/2016	1/8/2016	1/8/2016	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0000	$0.0000	$0.0000	$0.0000
2/4/2016	2/5/2016	2/5/2016	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0000	$0.0000	$0.0000	$0.0000
3/3/2016	3/4/2016	3/4/2016	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0000	$0.0000	$0.0000	$0.0000
4/7/2016	4/8/2016	4/8/2016	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0000	$0.0000	$0.0000	$0.0000
5/5/2016	5/6/2016	5/6/2016	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0000	$0.0000	$0.0000	$0.0000
6/9/2016	6/10/2016	6/10/2016	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0000	$0.0000	$0.0000	$0.0000
7/7/2016	7/8/2016	7/8/2016	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0000	$0.0000	$0.0000	$0.0000
8/4/2016	8/5/2016	8/5/2016	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0000	$0.0000	$0.0000	$0.0000
9/8/2016	9/9/2016	9/9/2016	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0000	$0.0000	$0.0000	$0.0000
10/6/2016	10/7/2016	10/7/2016	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0000	$0.0000	$0.0000	$0.0000
11/3/2016	11/4/2016	11/4/2016	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0000	$0.0000	$0.0000	$0.0000
11/23/2016	11/25/2016	11/25/2016	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0646	$0.0000	$0.0000	$0.0000	$0.0000