(December 2011) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) 1 Issuer's name Oppenheimer SteelPath MLP Alpha Plus Fund 45-4066290 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact OppenheimerFunds Services info@ofiglobal.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact Centennial, CO 80112 6803 South Tucson Way 9 Classification and description 8 Date of action Non-dividend distributions paid in calendar year 2016 Calendar 2016 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) See Attachment See Attachment Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action The Oppenheimer SteelPath MLP Alpha Plus Fund paid non-taxable return of capital distributions to its shareholders per the attached schedule. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis The total amount of non-taxable return of capital, on the attached schedule, represents a reduction in the shareholders' tax basis in their shares held. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates The tax basis of the shareholders' shares is decreased by the per share amount of non-taxable return of capital, on the attached schedule, multiplied by the number of shares the shareholder owns.

Part II Organizational Action (continued)

17 Li	st the	applicable Internal Revenue Code section	on(s) and subsection(s) upon whi	ch the tax treatment is based	► Pursuant to IRC					
Sec. 30	1(C)(1), the portion of a distribution, which i	s a dividend (as defined in IRC	Sec. 316), is includable in	gross income. Pursuant to IRC					
Sec. 30	2(C)(2	2), the portion of a distribution, which i	s not a dividend, shall be appl	ied against and reduce the a	adjusted tax basis of the stock.					
18 C:	an an\	y resulting loss be recognized? ► No lo	ss will be recognized as a res	ult of any non-taxable return	of capital. A loss may be					
		n the disposition of shares.	<u> </u>	<u>,</u>						
	·	·								
		any other information necessary to imple								
		to reflect these adjustments in the cost chareholder, the cost basis of the share								
		ibed above. The final amount of taxab								
		hareholders on their 2016 Form 1099-I		rotarri or oupitur (no.; morr ur	videna distributions) wiii se					
	Unde	er penalties of perjury, I declare that I have exa	amined this return, including accomi	panving schedules and statements	s, and to the best of my knowledge and					
		f, it is true, correct, and complete. Declaration								
Sign										
Here	Signa	ature ►/s/ James A. Kennedy								
	Print	your name ► James A. Kennedy		Title▶						
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN					
Prepa					self-employed					
Use C	Only	Firm's name			Firm's EIN ▶					
Send Fo	orm 89	Firm's address ► Phone no. rm 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054								

Oppenheimer SteelPath MLP Alpha Plus Fund

Supplemental attachment of Form 8937

Part I, Box 10:

 Class A Shares:
 858268832

 Class C Shares:
 858268824

 Class I Shares:
 858268766

 Class Y Shares:
 858268816

Part 1, Box 12:

Class A Shares: MLPLX
Class C Shares: MLPMX
Class I Shares: OSPPX
Class Y Shares: MLPNX

Part 2, Box 14, 15 & 16:

Record	Ex	Payable	Per Share Distribution			Per Sh	Per Share Nontaxable Return of Capital			Per Share Taxable Dividend				
<u>Date</u>	<u>Date</u>	<u>Date</u>	Class A	Class C	Class I	Class Y	Class A	Class C	Class I	Class Y	Class A	Class C	Class I	Class Y
1/7/2016	1/8/2016	1/8/2016	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0000	\$0.0000	\$0.0000	\$0.0000
2/4/2016	2/5/2016	2/5/2016	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0000	\$0.0000	\$0.0000	\$0.0000
3/3/2016	3/4/2016	3/4/2016	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0000	\$0.0000	\$0.0000	\$0.0000
4/7/2016	4/8/2016	4/8/2016	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0000	\$0.0000	\$0.0000	\$0.0000
5/5/2016	5/6/2016	5/6/2016	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0000	\$0.0000	\$0.0000	\$0.0000
6/9/2016	6/10/2016	6/10/2016	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0000	\$0.0000	\$0.0000	\$0.0000
7/7/2016	7/8/2016	7/8/2016	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0000	\$0.0000	\$0.0000	\$0.0000
8/4/2016	8/5/2016	8/5/2016	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0000	\$0.0000	\$0.0000	\$0.0000
9/8/2016	9/9/2016	9/9/2016	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0000	\$0.0000	\$0.0000	\$0.0000
10/6/2016	10/7/2016	10/7/2016	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0000	\$0.0000	\$0.0000	\$0.0000
11/3/2016	11/4/2016	11/4/2016	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0000	\$0.0000	\$0.0000	\$0.0000
11/23/2016	11/25/2016	11/25/2016	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0548	\$0.0000	\$0.0000	\$0.0000	\$0.0000