

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
OPPENHEIMER INTERNATIONAL BOND FUND		84-1308320	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
OPPENHEIMERFUNDS SERVICES	1.800.225.5677	OPPENHEIMERFUNDS.COM - CONTACT US	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
6803 S TUCSON WAY		CENTENNIAL, CO 80112	
8 Date of action		9 Classification and description	
SEE ATTACHED STATEMENT		COMMON STOCK - REGULATED INVESTMENT COMPANY	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE ATTACHED STMT	NONE	SEE ATTACHED STATEMENT	NONE

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

A PORTION OF EACH DISTRIBUTION LISTED IN THE ATTACHED STATEMENT IS A NONDIVIDEND DISTRIBUTION COMMONLY REFERRED TO AS RETURN OF CAPITAL. A RETURN OF CAPITAL OCCURS WHEN ALL OR A PORTION OF A DISTRIBUTION EXCEEDS THE EARNINGS AND PROFITS AVAILABLE FOR DISTRIBUTION.

SEE ATTACHED STATEMENT FOR DETAILS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

THE PORTION OF EACH DISTRIBUTION THAT IS A RETURN OF CAPITAL REDUCES THE SHAREHOLDER'S COST BASIS IN THEIR SHARES OF THE ISSUER ON WHICH THE DISTRIBUTION WAS PAID.

SEE ATTACHED STATEMENT FOR DETAILS.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

ISSUER'S COMPUTATION OF EARNINGS AND PROFITS FOR THE YEAR ENDED SEPTEMBER 30, 2014 WAS COMPLETED ON NOVEMBER 26, 2014. THE ISSUER'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS WERE COMPARED TO THE DISTRIBUTIONS LISTED IN THE ATTACHED STATEMENT PAID DURING THE YEAR ENDED SEPTEMBER 30, 2014. THE RETURN OF CAPITAL IS THE AMOUNT OF EACH DISTRIBUTION LISTED IN THE ATTACHED STATEMENT AND PAID DURING THE TAXABLE YEAR ENDED SEPTEMBER 30, 2014 IN EXCESS OF THE ISSUER'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS.

SEE ATTACHED STATEMENT FOR DETAILS.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
INTERNAL REVENUE CODE SECTIONS 301, 316, AND 852.

18 Can any resulting loss be recognized? ▶ _____
NO.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
NONE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ JAMES A. KENNEDY Date ▶ _____

Print your name ▶ JAMES A. KENNEDY Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Oppenheimer International Bond Fund
Employer Identification Number

84-1308320

Organizational Action Affecting Cost Basis: Return of Capital Distribution

The Fund has determined that 85.8099% of each distribution listed below and paid during the Fund's fiscal year ended September 30, 2014 is classified as a nondividend distribution commonly referred to as a return of capital (ROC).

<u>Month</u>	<u>Ex-Date</u>	<u>Record Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>ROC %</u>	<u>Nondividend Distribution Per Share</u>
Class A Shares CUSIP 68380T103, Ticker OIBAX				85.8099%		
January	1/31/2014	1/31/2014	1/31/2014	0.0181721		0.0155935
February	2/28/2014	2/28/2014	2/28/2014	0.0152796		0.0131114
March	3/31/2014	3/31/2014	3/31/2014	0.0143442		0.0123087
April	4/30/2014	4/30/2014	4/30/2014	0.0156016		0.0133877
May	5/30/2014	5/30/2014	5/30/2014	0.0162257		0.0139233
June	6/30/2014	6/30/2014	6/30/2014	0.0149503		0.0128288
July	7/31/2014	7/31/2014	7/31/2014	0.0156437		0.0134238
August	8/29/2014	8/29/2014	8/29/2014	0.01579		0.0135494
September	9/30/2014	9/30/2014	9/30/2014	0.0138417		0.0118775
Class B Shares CUSIP 68380T202, Ticker OIBBX				85.8099%		
January	1/31/2014	1/31/2014	1/31/2014	0.0137104		0.0117649
February	2/28/2014	2/28/2014	2/28/2014	0.0120593		0.0103481
March	3/31/2014	3/31/2014	3/31/2014	0.0106586		0.0091461
April	4/30/2014	4/30/2014	4/30/2014	0.0117096		0.0100480
May	5/30/2014	5/30/2014	5/30/2014	0.0120836		0.0103689
June	6/30/2014	6/30/2014	6/30/2014	0.0109364		0.0093845
July	7/31/2014	7/31/2014	7/31/2014	0.0115912		0.0099464
August	8/29/2014	8/29/2014	8/29/2014	0.0116482		0.0099953
September	9/30/2014	9/30/2014	9/30/2014	0.010029		0.0086059
Class C Shares CUSIP 68380T301, Ticker OIBCX				85.8099%		
January	1/31/2014	1/31/2014	1/31/2014	0.0146083		0.0125354
February	2/28/2014	2/28/2014	2/28/2014	0.0117987		0.0101245
March	3/31/2014	3/31/2014	3/31/2014	0.0107048		0.0091858
April	4/30/2014	4/30/2014	4/30/2014	0.0117983		0.0101241
May	5/30/2014	5/30/2014	5/30/2014	0.012166		0.0104396
June	6/30/2014	6/30/2014	6/30/2014	0.0112394		0.0096445
July	7/31/2014	7/31/2014	7/31/2014	0.0116934		0.0100341
August	8/29/2014	8/29/2014	8/29/2014	0.0117388		0.0100731
September	9/30/2014	9/30/2014	9/30/2014	0.0102168		0.0087670
Class I Shares CUSIP 68380T608, Ticker OIBIX				85.8099%		
January	1/31/2014	1/31/2014	1/31/2014	0.0208776		0.0179150
February	2/28/2014	2/28/2014	2/28/2014	0.0171251		0.0146950
March	3/31/2014	3/31/2014	3/31/2014	0.016488		0.0141483
April	4/30/2014	4/30/2014	4/30/2014	0.0178683		0.0153328
May	5/30/2014	5/30/2014	5/30/2014	0.0185796		0.0159431
June	6/30/2014	6/30/2014	6/30/2014	0.0171459		0.0147129
July	7/31/2014	7/31/2014	7/31/2014	0.0180217		0.0154644
August	8/29/2014	8/29/2014	8/29/2014	0.0182313		0.0156443
September	9/30/2014	9/30/2014	9/30/2014	0.0161086		0.0138228

Oppenheimer International Bond Fund
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The Fund has determined that 85.8099% of each distribution listed below and paid during the Fund's fiscal year ended September 30, 2014 is classified as a nondividend distribution commonly referred to as a return of capital (ROC).

<u>Month</u>	<u>Ex-Date</u>	<u>Record Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>ROC %</u>	<u>Nondividend Distribution Per Share</u>
Class R Shares CUSIP 68380T400, Ticker OIBNX					85.8099%	
January	1/31/2014	1/31/2014	1/31/2014	0.0155434		0.0133378
February	2/28/2014	2/28/2014	2/28/2014	0.0154868		0.0132892
March	3/31/2014	3/31/2014	3/31/2014	0.0131236		0.0112613
April	4/30/2014	4/30/2014	4/30/2014	0.0143509		0.0123145
May	5/30/2014	5/30/2014	5/30/2014	0.014806		0.0127050
June	6/30/2014	6/30/2014	6/30/2014	0.0135385		0.0116174
July	7/31/2014	7/31/2014	7/31/2014	0.0143596		0.0123220
August	8/29/2014	8/29/2014	8/29/2014	0.0144795		0.0124248
September	9/30/2014	9/30/2014	9/30/2014	0.0127097		0.0109062
Class Y Shares CUSIP 68380T509, Ticker OIBYX					85.8099%	
January	1/31/2014	1/31/2014	1/31/2014	0.0198829		0.0170615
February	2/28/2014	2/28/2014	2/28/2014	0.0163591		0.0140377
March	3/31/2014	3/31/2014	3/31/2014	0.0155394		0.0133343
April	4/30/2014	4/30/2014	4/30/2014	0.0168614		0.0144688
May	5/30/2014	5/30/2014	5/30/2014	0.0174904		0.0150085
June	6/30/2014	6/30/2014	6/30/2014	0.0161685		0.0138742
July	7/31/2014	7/31/2014	7/31/2014	0.0169508		0.0145455
August	8/29/2014	8/29/2014	8/29/2014	0.0170752		0.0146522
September	9/30/2014	9/30/2014	9/30/2014	0.0150978		0.0129554