

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
OPPENHEIMER GLOBAL STRATEGIC INCOME FUND		84-1120195	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
OPPENHEIMERFUNDS SERVICES	1.800.225.5677	OPPENHEIMERFUNDS.COM - CONTACT US	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
6803 S TUCSON WAY		CENTENNIAL, CO 80112	
8 Date of action		9 Classification and description	
SEE ATTACHED STATEMENT		COMMON STOCK - REGULATED INVESTMENT COMPANY	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE ATTACHED STMT	NONE	SEE ATTACHED STATEMENT	NONE

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

A PORTION OF EACH DISTRIBUTION LISTED IN THE ATTACHED STATEMENT IS A NONDIVIDEND DISTRIBUTION COMMONLY REFERRED TO AS RETURN OF CAPITAL. A RETURN OF CAPITAL OCCURS WHEN ALL OR A PORTION OF A DISTRIBUTION EXCEEDS THE EARNINGS AND PROFITS AVAILABLE FOR DISTRIBUTION.

SEE ATTACHED STATEMENT FOR DETAILS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

THE PORTION OF EACH DISTRIBUTION THAT IS A RETURN OF CAPITAL REDUCES THE SHAREHOLDER'S COST BASIS IN THEIR SHARES OF THE ISSUER ON WHICH THE DISTRIBUTION WAS PAID.

SEE ATTACHED STATEMENT FOR DETAILS.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

ISSUER'S COMPUTATION OF EARNINGS AND PROFITS FOR THE YEAR ENDED SEPTEMBER 30, 2014 WAS COMPLETED ON NOVEMBER 26, 2014. THE ISSUER'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS WERE COMPARED TO THE DISTRIBUTIONS LISTED IN THE ATTACHED STATEMENT PAID DURING THE YEAR ENDED SEPTEMBER 30, 2014. THE RETURN OF CAPITAL IS THE AMOUNT OF EACH DISTRIBUTION LISTED IN THE ATTACHED STATEMENT AND PAID DURING THE TAXABLE YEAR ENDED SEPTEMBER 30, 2014 IN EXCESS OF THE ISSUER'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS.

SEE ATTACHED STATEMENT FOR DETAILS.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
INTERNAL REVENUE CODE SECTIONS 301, 316, AND 852.

18 Can any resulting loss be recognized? ▶ _____
NO.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
NONE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ JAMES A. KENNEDY Date ▶ _____

Print your name ▶ JAMES A. KENNEDY Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Oppenheimer Global Strategic Income Fund
Employer Identification Number

84-1120195

Organizational Action Affecting Cost Basis: Return of Capital Distribution

The Fund has determined that 28.7286% of each distribution listed below and paid during the Fund's fiscal year ended September 30, 2014 is classified as a nondividend distribution commonly referred to as a return of capital (ROC).

<u>Month</u>	<u>Ex-Date</u>	<u>Record Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>ROC %</u>	<u>Nondividend Distribution Per Share</u>
Class A Shares CUSIP 68380K102, Ticker OPSIX				28.7286%		
January	1/24/2014	1/24/2014	1/24/2014	0.012897		0.0037051
February	2/25/2014	2/25/2014	2/25/2014	0.0157367		0.0045209
March	3/25/2014	3/25/2014	3/25/2014	0.0141792		0.0040735
April	4/25/2014	4/25/2014	4/25/2014	0.0175177		0.0050326
May	5/23/2014	5/23/2014	5/23/2014	0.0151401		0.0043495
June	6/25/2014	6/25/2014	6/25/2014	0.0157883		0.0045358
July	7/25/2014	7/25/2014	7/25/2014	0.0166703		0.0047891
August	8/25/2014	8/25/2014	8/25/2014	0.0149968		0.0043084
September	9/25/2014	9/25/2014	9/25/2014	0.0158971		0.0045670
Class B Shares CUSIP 68380K201, Ticker OPSGX				28.7286%		
January	1/24/2014	1/24/2014	1/24/2014	0.0101422		0.0029137
February	2/25/2014	2/25/2014	2/25/2014	0.0133483		0.0038348
March	3/25/2014	3/25/2014	3/25/2014	0.0117785		0.0033838
April	4/25/2014	4/25/2014	4/25/2014	0.0146961		0.0042220
May	5/23/2014	5/23/2014	5/23/2014	0.0126269		0.0036275
June	6/25/2014	6/25/2014	6/25/2014	0.0131707		0.0037838
July	7/25/2014	7/25/2014	7/25/2014	0.0138812		0.0039879
August	8/25/2014	8/25/2014	8/25/2014	0.0124725		0.0035832
September	9/25/2014	9/25/2014	9/25/2014	0.0131727		0.0037843
Class C Shares CUSIP 68380K409, Ticker OSICX				28.7286%		
January	1/24/2014	1/24/2014	1/24/2014	0.0106644		0.0030637
February	2/25/2014	2/25/2014	2/25/2014	0.0131438		0.0037760
March	3/25/2014	3/25/2014	3/25/2014	0.0117579		0.0033779
April	4/25/2014	4/25/2014	4/25/2014	0.0146365		0.0042049
May	5/23/2014	5/23/2014	5/23/2014	0.0126103		0.0036228
June	6/25/2014	6/25/2014	6/25/2014	0.0131461		0.0037767
July	7/25/2014	7/25/2014	7/25/2014	0.0138595		0.0039816
August	8/25/2014	8/25/2014	8/25/2014	0.0124678		0.0035818
September	9/25/2014	9/25/2014	9/25/2014	0.0131899		0.0037893
Class I Shares CUSIP 68380K706, Ticker OSIIX				28.7286%		
January	1/24/2014	1/24/2014	1/24/2014	0.0139212		0.0039994
February	2/25/2014	2/25/2014	2/25/2014	0.0170012		0.0048842
March	3/25/2014	3/25/2014	3/25/2014	0.0155208		0.0044589
April	4/25/2014	4/25/2014	4/25/2014	0.019092		0.0054849
May	5/23/2014	5/23/2014	5/23/2014	0.0165221		0.0047466
June	6/25/2014	6/25/2014	6/25/2014	0.0172295		0.0049498
July	7/25/2014	7/25/2014	7/25/2014	0.0182187		0.0052340
August	8/25/2014	8/25/2014	8/25/2014	0.0164063		0.0047133
September	9/25/2014	9/25/2014	9/25/2014	0.0174047		0.0050001

Oppenheimer Global Strategic Income Fund

Employer Identification Number

84-1120195

Organizational Action Affecting Cost Basis: Return of Capital Distribution

The Fund has determined that 28.7286% of each distribution listed below and paid during the Fund's fiscal year ended September 30, 2014 is classified as a nondividend distribution commonly referred to as a return of capital (ROC).

<u>Month</u>	<u>Ex-Date</u>	<u>Record Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>ROC %</u>	<u>Nondividend Distribution Per Share</u>
Class R Shares CUSIP 68380K607, Ticker OSINX					28.7286%	
January	1/24/2014	1/24/2014	1/24/2014	0.0118458		0.0034031
February	2/25/2014	2/25/2014	2/25/2014	0.0148489		0.0042659
March	3/25/2014	3/25/2014	3/25/2014	0.0133893		0.0038466
April	4/25/2014	4/25/2014	4/25/2014	0.0165628		0.0047583
May	5/23/2014	5/23/2014	5/23/2014	0.0144403		0.0041378
June	6/25/2014	6/25/2014	6/25/2014	0.0149856		0.0043052
July	7/25/2014	7/25/2014	7/25/2014	0.0157479		0.0045242
August	8/25/2014	8/25/2014	8/25/2014	0.0141716		0.0040713
September	9/25/2014	9/25/2014	9/25/2014	0.0150101		0.0043122
Class Y Shares CUSIP 68380K508, Ticker OSIYX					28.7286%	
January	1/24/2014	1/24/2014	1/24/2014	0.0136053		0.0039086
February	2/25/2014	2/25/2014	2/25/2014	0.0164963		0.0047392
March	3/25/2014	3/25/2014	3/25/2014	0.0149591		0.0042975
April	4/25/2014	4/25/2014	4/25/2014	0.018433		0.0052955
May	5/23/2014	5/23/2014	5/23/2014	0.0160942		0.0046236
June	6/25/2014	6/25/2014	6/25/2014	0.0167867		0.0048226
July	7/25/2014	7/25/2014	7/25/2014	0.017582		0.0050511
August	8/25/2014	8/25/2014	8/25/2014	0.0158343		0.0045490
September	9/25/2014	9/25/2014	9/25/2014	0.0167893		0.0048233