

This marketing communication is for professional investors in the UK only.

25 Years of Delivering Income

Our flagship high income strategy, the **Invesco Monthly Income Plus Fund (UK)**, marked 25 years since inception on 6th February 2024. During that time, it has delivered a high level of income as part of a strong total return.

Strong track record of income and capital growth



Income generation

The fund generated significantly more income than its Investment Association (IA) Sterling Strategic Bond sector average¹



Top 10% performance

Ranked in the top 10% for returns over 1, 3, 5 & 10 years²



Top 10% for income

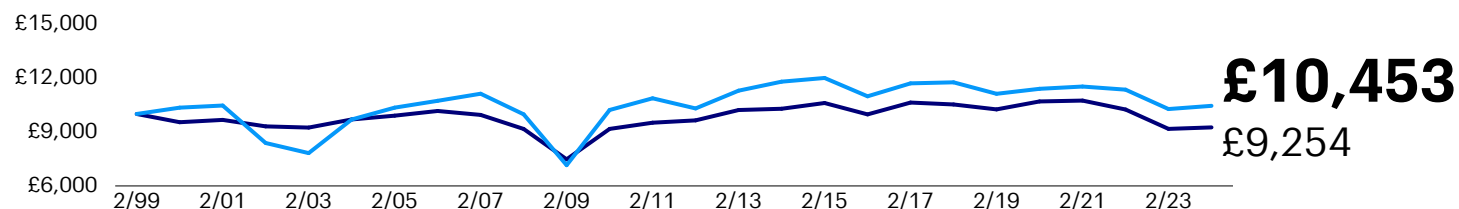
3rd highest income yield in IA Strategic Bond sector²

What could the fund have done for you in 25 years...

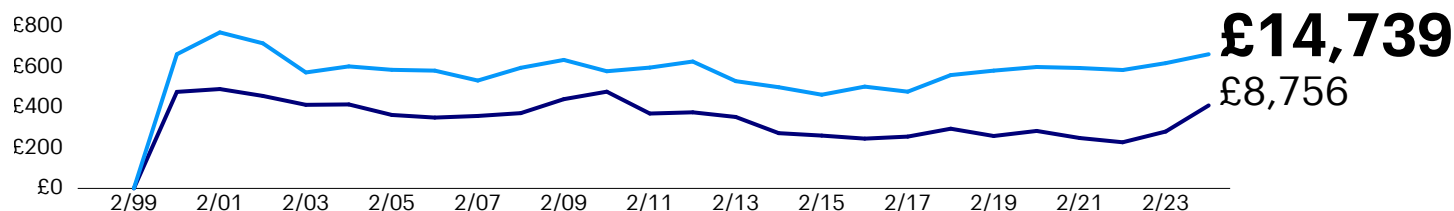
Based on an initial investment of £10,000 on 28th February 1999

■ Invesco Monthly Income Plus Z Acc
■ IA £ Strategic Bond CR

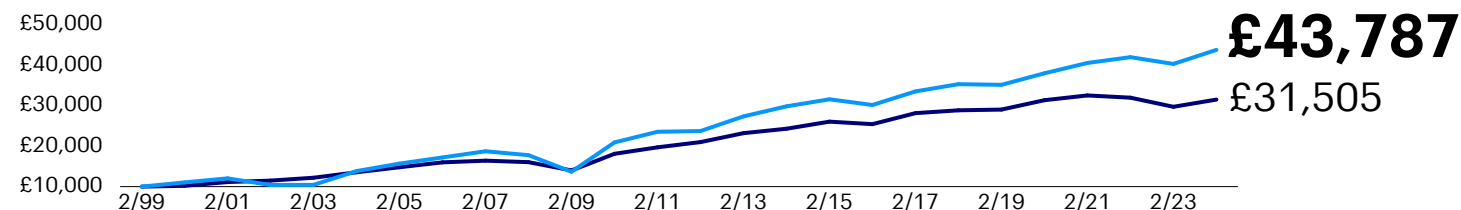
Capital performance (income excluded)



Annual income paid out



Total return (with income reinvested)



Past performance does not predict future returns.

Invesco Monthly Income Plus Fund (UK)

FIXED INTEREST: STRATEGIC BOND

Z-Accumulation Shares | SEDOL: B8N45P4
ISIN Code GB00B8N45P45 | Bloomberg code INVAZGP:LN

The fund invests in a portfolio of high yield, investment grade and subordinated bonds. The fund can re-allocate between these areas of the bond market in line with the manager's assessment of risk and reward and can also make an allocation to equity, to diversify income and capture capital return.

Reasons to consider this fund

- 1 Effective mix**
 We generate income from a range of credit markets, including high yield bonds and subordinated debt instruments.
- 2 Balance of income and growth**
 We have the flexibility to make an allocation to equity, enhancing income diversification.
- 3 Experienced portfolio managers**
 Rhys Davies, who manages the fund's asset allocation and fixed income investments, has over 21 years' industry experience. The fund's equity portion is managed by Ciaran Mallon who has over 29 years' experience across different market conditions and cycles.

Standardised rolling 12-month performance (%)

	31/12/18 - 31/12/19	31/12/19 - 31/12/20	31/12/20 - 31/12/21	31/12/21 - 30/12/22	30/12/22 - 29/12/23
Invesco ICVC Monthly Income Plus (UK) Class Z	10.71	7.45	5.95	-8.59	11.40
IA Strategic Bond	8.93	6.37	0.89	-11.97	7.85

Annualised returns (%)

	3 yrs	5 yrs	10 yrs
Invesco ICVC Monthly Income Plus (UK) Class Z	2.58	4.48	3.91
IA Strategic Bond	-1.27	1.49	2.30

Performance figures are based on the Z Accumulation share class. Performance figures for all share classes can be found in the relevant Key Investor Information Document. Fund performance figures are shown in sterling, inclusive of reinvested income and net of the ongoing charge and portfolio transaction costs to 29 February 2024 unless otherwise stated. Sector average performance is calculated on an equivalent basis. The standardised past performance information is updated on a quarterly basis. Source: Lipper.

1 The IA Sterling Strategic Bond Sector is a comparator benchmark. Given its asset allocation the Fund's performance can be compared against the Benchmark. However, the Fund is actively managed and is not constrained by any benchmark.
2 For IA Strategic Bond Sector, as of 29th February 2024. Source: Lipper

Capital performance figures (Z accumulation share class) are measured in GBP, with income paid out and net of the Ongoing Charge and portfolio transaction costs. Total return figures (Z accumulation share class) are measured in GBP, with income reinvested and are net of the Ongoing Charge and portfolio transaction costs. Sector average performance is calculated on an equivalent basis.

Investment risks

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

The Fund is theme-based or invests in a specific sector or a small number of sectors and/or industries. Investors should be prepared to accept a higher degree of risk than for a Fund that is more widely diversified across different sectors/industries. The debt securities that the Fund invests in may not always make interest and other payments and nor is the solvency of the issuers guaranteed. Market conditions, such as a decrease in market liquidity, may mean that the Fund may not be able to buy or sell debt securities at their true value. These risks increase where the Fund invests in high yield, or lower credit quality, bonds. The Fund has the ability to make use of financial derivatives (complex instruments) which may result in the Fund being leveraged and can result in large fluctuations in the value of the Fund. Leverage on certain types of transactions including derivatives may impair the Fund's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the Fund not to achieve its intended objective. Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested resulting in the Fund being exposed to a greater loss than the initial investment. As the Fund has wide discretion to dynamically allocate across the debt securities spectrum and between that asset class and shares of companies, the risks relevant to the Fund will fluctuate over time, which may result in periodic changes to the Fund's risk profile. As one of the key objectives of the Fund is to provide income, the ongoing charge is taken from capital rather than income. This can erode capital and reduce the potential for capital growth. The Fund may invest in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events. The Fund's performance may be adversely affected by variations in interest rates. The Fund is invested in perpetual bonds (bonds without a maturity date) which may be exposed to additional liquidity risk in certain market conditions, and in particular, stressed market environments. This would have a negative impact on the value of these investments which in turn, would have a negative impact on the Fund's performance.

Important Information

This marketing communication is exclusively for use by Professional Clients in the UK. It is not intended for and should not be distributed to, or relied upon, by the public.

This is marketing material and not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication.

Views and opinions are based on current market conditions and are subject to change.

For the most up to date information on our funds, please refer to the relevant fund and share class-specific Key Investor Information Documents, the Supplementary Information Document, the financial reports and the Prospectus, which are available using the contact details shown.

Issued by Invesco Fund Managers Limited, Perpetual Park, Perpetual Park Drive, Henley-on-Thames, Oxfordshire RG9 1HH, UK. Authorised and regulated by the Financial Conduct Authority.