Form **8937**(December 2017) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions

OMB No. 1545-0123

Internal Revenue Service		See Separate instruction	15.
Part I Reporting Is	ssuer		
1 Issuer's name			2 Issuer's employer identification number (EIN)
Invesco Commercia	l Real Estate	92-1080856	
		4 Telephone No. of contact	5 Email address of contact
Bryan Ward		(972) 729-6852	Bryan.Ward@invesco.com
6 Number and street (or P.	O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact	
2001 Ross Avenue,	Suite 3400	Dallas, TX 75201	
8 Date of action		9 Classification and description	
YEAR ENDING 12/31	/2023	COMMON STOCK - Class	S Shares
10 CUSIP number	11 Serial number(s) 12 Ticker symbol	13 Account number(s)
46091W102	N/A	N/A	N/A
Part II Organizatio	nal Action Attac	h additional statements if needed.	See back of form for additional questions.
14 Describe the organization	ional action and, if a	oplicable, the date of the action or the	date against which shareholders' ownership is measured for
the action ► Inves	co Commercia	l Real Estate Finance T	rust, Inc. (the "Taxpayer") made cash
			to shareholders during calendar year
			of these distributions.
	•	<u>*</u>	
share or as a percentag	ge of old basis ► <u>T</u> r	e amounts shown as nond	curity in the hands of a U.S. taxpayer as an adjustment per dividend distributions below resulted he year ended December 31, 2023 as
RECORD DATE:	PER SHARE:		
8/31/2023	.8588		
9/30/2023	.0626		
10/31/2023	.0380		
11/30/2023	.0380		
	•	• • • • • • • • • • • • • • • • • • • •	culation, such as the market values of securities and the ere calculated under IRC 312
(as modified by I	RC 857(d) fo:	a Real EstateInvestme	nt Trust) and the regulations
thereunder. Distr	ibutions in	excess of earnings and p	profits reduce each shareholder's tax
basis in its share	es to the ex	tent of basis.	

IRC 301(c)(2) IRC 857(d) 18 Can any resulting loss be recognized? ➤ The shareholder's cost basis should be adjusted to reflect the nondividend distribution which may affect the gain or loss realized upon the disposition of the shares. 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ➤ This organizational action is reportable with respect to tax year 2023 and is reflected on the shareholders' 2023 Form 1099-DIV in Box 3. 19 Under penalties of perjury, I decises that I have examined the strum, including accompanying schedules and statements, and to the best of my knowledge and bold, is true, correct, and complete. Declaration of propert (other than officer) is based on all information of which preserve has any knowledge. 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ➤ This organizational action is reportable tax year and is reflected on the shareholders' 2023 Form 1099-DIV in Box 3.	Part		Organizational Action (continued)			
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Firm's address ► 1075 PEACHTREE STREET, SUITE 2600 ATLANTA, GA 30309 Phone no. 678 – 419 – 1000 Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054	Send F	orm 80				

Invesco Commercial Real Estate Finance Trust, Inc.

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FORM 8937

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