

As of 30 June 2024

Invesco Physical Gold ETC

SGLD

Product objective

The Invesco Physical Gold ETC aims to provide the performance of the spot gold price, less fees. Each Gold ETC is a certificate which is secured by gold bullion held in J.P. Morgan Chase Bank's London vaults. The ETC will use a "swing bar" approach, whereby gold bullion equal to at least the full value of the certificates will be held in an allocated account in the name of the issuer.

ETC information

Product launch date	24 June 2009
Fixed fee	0.12% p.a.
Product base currency	USD
Currency hedged	No
Benchmark	LBMA Gold Price (USD)
Benchmark currency	USD
Replication method	Physical
UCITS eligible	Yes
Issuer	Invesco Physical Markets Plc
Custodian	JPMorgan Chase Bank, N.A.
Domicile	Ireland
UK reporting status	Yes
ISA eligible	Yes
SIPP eligible	Yes
ISIN code	IE00B579F325
WKN	A1AA5X
VALOR	10326235
SEDOL	B599TV6
Bloomberg ticker	SGLD LN
Product size	USD 15,298.05m

Investment risks

For complete information on risks, refer to the legal documents. The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested. If the issuer cannot pay the specified return, the proceeds from the sale of the precious metal will be used to repay investors. Investors will have no claim on the other assets of the issuer. Instruments providing exposure to commodities are generally considered to be high risk which means there is a greater risk of large fluctuations in the value of the instrument.

About the benchmark

The ETC aims to provide the performance of gold, as measured by the LBMA Gold Price. The price is quoted in US dollars per fine troy ounce.

Past performance does not predict future returns.

Indexed performance, % growth over the last 10 years

- Invesco Physical Gold ETC
- LBMA Gold Price (USD)



Cumulative performance as at 30 June 2024 (%)

	1Y	3Y	5Y	10Y	Product launch
ETC	21.75	31.71	64.20	73.45	140.80
Benchmark	21.89	32.20	65.43	77.25	149.69

Calendar year performance (%)

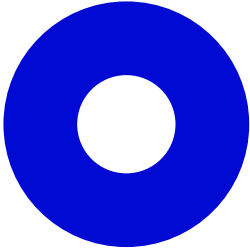
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
ETC	13.66	-0.54	-3.90	23.95	18.55	-1.43	11.53	8.80	-11.68	-0.48
Benchmark	13.80	-0.43	-3.75	24.17	18.83	-1.15	11.85	9.12	-11.42	-0.19

Standardised rolling 12 month performance (%)

	06.23	06.22	06.21	06.20	06.19	06.18	06.17	06.16	06.15	06.14
ETC	06.23	06.22	06.21	06.20	06.19	06.18	06.17	06.16	06.15	06.14
Benchmark	21.75	5.12	2.92	-0.43	25.21	12.38	0.37	-6.22	12.46	-11.21
Benchmark	21.89	5.24	3.05	-0.28	25.49	12.68	0.66	-5.94	12.79	-10.95

Source: Invesco, Bloomberg L.P., FactSet. ETC performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in USD. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions. Returns may increase or decrease as a result of currency fluctuations. ETC NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETC does not necessarily always hold all the securities in the index in their respective weighting. This ETC does not charge an entry fee.

Benchmark composition (%)



■ Gold

100.00

Source: Invesco, as at 30 Jun 2024

Please see eff.invesco.com for ETP holdings information. Holdings are subject to change.

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Glossary

Benchmark: An index against which the ETF is measured, in terms of relative performance, risk and other useful comparisons.

ETCs: Exchange traded commodities (ETCs) are listed debt instruments traded on a stock exchange and backed by a commodity. They are not funds or ETFs.

Hedged: The intended result of reducing the portfolio's exposure to a specific risk, such as the risk of fluctuations between currency exchange rates ("currency hedging").

Spot Price: The spot price is the current date's price for securities, currencies, gold or other assets traded on that date. The spot price is in contrast to the futures price (i.e., a future price agreed today).

UCITS: Undertakings for Collective Investments in Transferable Securities. European regulatory framework for an investment vehicle that can be marketed across the European Union.