

Activate your ESG goals with our ETFs

October 2022



Get interactive

For a richer, interactive experience, this document is best viewed on a desktop with Adobe Acrobat.



Investment risks

For complete information on risks, refer to the legal documents.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to [invesco.com/managementcompany.ie/dub-manco](https://www.invesco.com/managementcompany.ie/dub-manco).

The investment concerns the acquisition of units in a passively managed, index tracking fund and not in a given underlying asset.

Value fluctuation

The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested.

Equity

The value of equities can be affected by certain factors such as issuer's circumstances or economic and market conditions. This may result in value fluctuations.

Environmental, social and governance

The Fund intends to invest in securities of issuers that manage their ESG exposures better relative to their peers. This may affect the Fund's exposure to certain issuers and cause the Fund to forego certain investment opportunities. The Fund may perform differently to other funds, including underperforming other funds that do not seek to invest in securities of issuers based on their ESG ratings.

For Invesco MSCI Europe ESG Universal Screened UCITS ETF, Invesco MSCI World ESG Universal Screened UCITS ETF, and Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF only:

- **Currency**
The Fund's performance may be adversely affected by variations in the exchange rates between the base currency of the Fund and the currencies to which the Fund is exposed.

For Invesco MSCI USA ESG Universal Screened UCITS ETF, Invesco MSCI Japan ESG Universal Screened UCITS ETF, Invesco S&P 500 ESG UCITS ETF, Invesco NASDAQ-100 ESG and Invesco FTSE All Share ESG Climate ESG UCITS ETF only:

- **Concentration**
The Fund might be concentrated in a specific region or sector or be exposed to a limited number of positions, which might result in greater fluctuations in the value of the Fund than for a fund that is more diversified.

For Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF and Invesco Solar Energy UCITS ETF only:

- **Emerging Markets**
As a large portion of this fund is invested in less developed countries, investors should be prepared to accept a higher degree of risk than for an ETF that invests only in developed markets.

Applicable only to Invesco S&P 500 ESG UCITS ETF

- **Use of derivatives for index tracking**
The Fund's ability to track the benchmark's performance is reliant on the counterparties to continuously deliver the performance of the benchmark in line with the swap agreements and would also be affected by any spread between the pricing of the swaps and the pricing of the benchmark. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- **Synthetic ETF Risk**
As the Fund uses swaps, it might be exposed to risks of securities not contained in the reference index as well as the risk of bankruptcy or other types of default of the counterparty related to the Fund's trading transactions.

For Invesco USD IG Corporate Bond ESG UCITS ETF, Invesco EUR IG Corporate Bond ESG UCITS ETF, Invesco GBP Corporate Bond ESG UCITS ETF, and Invesco USD High Yield Corporate Bond ESG UCITS ETF:

- **Debt instruments**
Debt instruments are exposed to credit risk which relates to the ability of the borrower to repay the interest and capital on the redemption date.
- **Interest rates**
Changes in interest rates will result in fluctuations in the value of the fund.
- **Credit risk**
The creditworthiness of the debt the Fund is exposed to may weaken and result in fluctuations in the value of the Fund. There is no guarantee the issuers of debt will repay the interest and capital on the redemption date. The risk is higher when the Fund is exposed to high yield debt securities.

For Invesco USD High Yield Corporate Bond ESG UCITS ETF only:

- **High yield**
This fund may hold a significant amount of debt instruments which are of lower credit quality. This may result in large fluctuations of the value of the ETF as well as impacting its liquidity under certain circumstances.
- **Concentration**
The Fund might be concentrated in a specific region or sector or be exposed to a limited number of positions, which might result in greater fluctuations in the value of the Fund than for a fund that is more diversified.

For Invesco NASDAQ-100 ESG only:

- **Sector concentration**
As this fund has significant exposure to one or a small number of sectors, investors should be prepared to accept a higher degree of risk than for an ETF with a broader investment mandate.
- **Country concentration**
As this fund invests in companies from a single country, investors should be prepared to accept a higher degree of risk than an ETF that is geographically diversified.

For Invesco Global Clean Energy UCITS ETF only:

- **Small Companies**
As this fund invests primarily in small-sized companies, investors should be prepared to accept a higher degree of risk than for an ETF with a broader investment mandate.
- **Clean energy**
Investments into the clean energy sector are considerably exposed to investment trends focused on environmental factors and may have sensitivities towards ESG related government regulations and tax implications.

For Invesco Solar Energy UCITS ETF only:

- **Sector concentration**
As this fund has significant exposure to one or a small number of sectors, investors should be prepared to accept a higher degree of risk than for an ETF with a broader investment mandate.
- **Clean energy**
Investments into the clean energy sector are considerably exposed to investment trends focused on environmental factors and may have sensitivities towards ESG related government regulations and tax implications.
- **Holdings concentration**
The Fund might be exposed to a limited number of positions which might result in greater fluctuations in the value of the Fund than for a fund that is more diversified.

For Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF only:

- **Currency hedging**
Currency hedging between the base currency of the Fund and the currency of the share class may not completely eliminate the currency risk between those two currencies and may affect the performance of the share class.

For Invesco Dow Jones Islamic Global Developed Markets UCITS ETF only:

- **Single country**
As this fund invests in companies from a single country, investors should be prepared to accept a higher degree of risk than an ETF that is geographically diversified.
- **Currency**
The Fund's performance may be adversely affected by variations in the exchange rates between the base currency of the Fund and the currencies to which the Fund is exposed.
- **Investment in Shariah**
The application of Shariah principles may result in the Fund performing differently from funds with comparable investment objectives that do not seek to adhere to Islamic investment criteria.
- **Purification of Dividends Risk**
Dividends received from the Fund may include impure income. It is the investor's responsibility to ensure the purification of any such impure income in accordance with Shari'ah principles.

Invesco Wind Energy UCITS ETF & Invesco Hydrogen Economy UCITS ETF:

- **Stock Connect**
The Fund may use Stock Connect to access China A Shares traded in Mainland China. This may result in additional liquidity risk and operational risks including settlement and default risks, regulatory risk and system failure risk.
- **Emerging Markets**
As a large portion of this fund is invested in less developed countries, investors should be prepared to accept a higher degree of risk than for an ETF that invests only in developed markets.
- **Small Companies**
As this fund invests primarily in small-sized companies, investors should be prepared to accept a higher degree of risk than for an ETF with a broader investment mandate.
- **Clean energy**
Investments into the clean energy sector are considerably exposed to investment trends focused on environmental factors and may have sensitivities towards ESG related government regulations and tax implications.

For Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF only

- **Emerging Markets**
As a large portion of this fund is invested in less developed countries, investors should be prepared to accept a higher degree of risk than for an ETF that invests only in developed markets.
- **Stock Connect**
The Fund may use Stock Connect to access China A Shares traded in Mainland China. This may result in additional liquidity risk and operational risks including settlement and default risks, regulatory risk and system failure risk.
- **Sampling**
The use of a representative sampling approach will result in the Fund holding a smaller number of securities than are in the underlying index. As a result, an adverse development to an issuer of securities that the Fund holds could result in a greater decline in NAV than would be the case if the Fund held all of the securities in the underlying index.
- **Currency**
The Fund's performance may be adversely affected by variations in the exchange rates between the base currency of the Fund and the currencies to which the Fund is exposed.
- **Liquidity**
It may be difficult for the Fund to buy or sell certain instruments in stressed market conditions. Consequently, the price obtained when selling such instruments may be lower than under normal market conditions.

Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF / Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF / Invesco MSCI Europe ESG Paris Aligned UCITS ETF

- **Country concentration**
The Fund is invested in a particular geographical region, which might result in greater fluctuations in the value of the Fund than for a fund with a broader geographical investment mandate.
- **Currency**
The Fund's performance may be adversely affected by variations in the exchange rates between the base currency of the Fund and the currencies to which the Fund is exposed.

The journey to a responsible future

Responsible investing has come a long way and we're developing solutions to meet the changing needs.

We all have a part to play in building a sustainable future. It's a big priority for our clients, communities, stakeholders and for us.

The best way to create this better future is through ESG and purposeful action. But it's a highly complex subject, one that needs a carefully thought-out approach, and ESG investing is a journey not a destination.

ESG ETFs can offer solutions for investors' sustainable goals. Originally, ESG ETFs began by avoiding controversial industries. Since then, a wide range of strategies have evolved to fill the gap between simple exclusions and strict 'best in class' approaches that seek out companies doing the most good.

In Invesco, we've been helping investors integrate ESG into their portfolios for over 30 years, including equities, bonds, real estate and multi-assets.

Our teams of investors and ESG experts use thorough research to examine wide-ranging perspectives on companies, regulations and industries, giving them a true understanding of financial performance and ESG impact.

Our passive ESG strategies have clearly defined objectives and investment methodologies while offering the benefits of our transparent and efficient ETF structure.



Read our latest Investment Stewardship Annual Report



An active voice through proxy voting

Voting on the proposals put forward by investee companies is an integral part of our investment process – for active and passive strategies. Our patented, proprietary voting portal allows us to build upon our institutional base of knowledge and provides a global platform for active internal due diligence. We vote our passive ETFs in line with the largest holder of the active-equity shares held by Invesco or according to our ESG guidance if there is no active position.



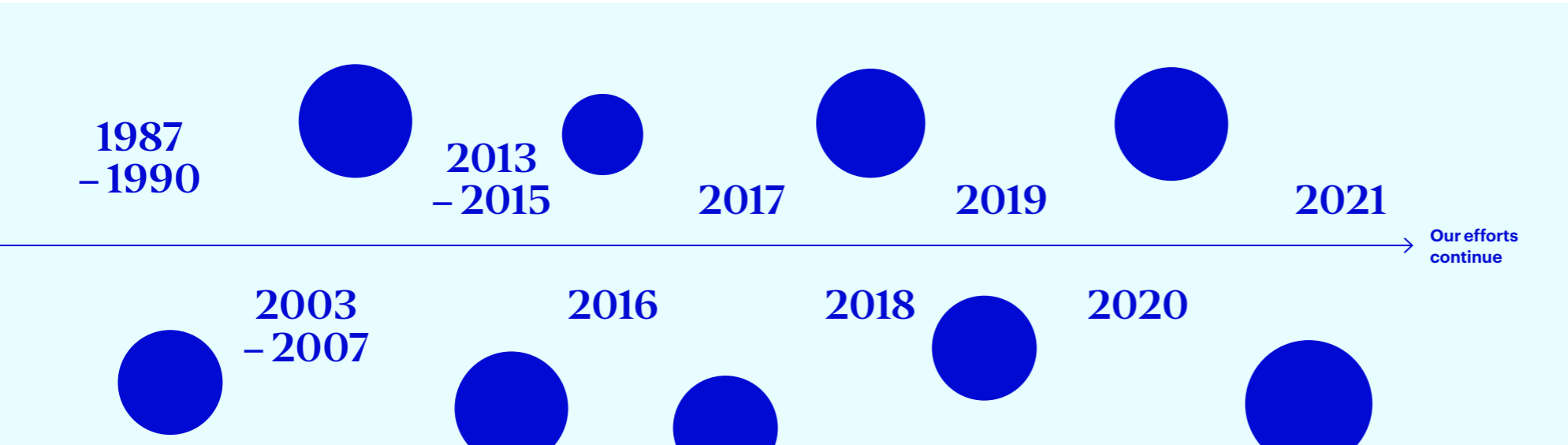
Our commitment to active engagement

In our view, engagement is one of the most effective mechanisms to reduce risks, maximise returns and have a positive impact on society and the environment. Our active ownership policies and practices include ongoing engagement with corporates, boards and advisory bodies, on-site due diligence and an internal governance committee.



Our ESG journey

At Invesco, we're committed to finding solutions that help investors incorporate their ESG objectives into their portfolios, and we value a wide range of voices on ESG investing and bring a careful, detailed approach. We also take to heart our own responsibility within the industry and society as a whole. Here's a snapshot of how that involvement has progressed over the past 35 years.



To view the details of Invesco's ESG journey, roll over the dots for each time period above.

Invesco's first ESG product launched in 1987 and our efforts continue through today.

Any reference to a rating, ranking or an award is not a guarantee of investment performance and is not constant over time.

ETFs have become key components in ESG portfolios

ETFs that include ESG in their objectives have seen strong demand particularly in the last few years.

Around half of all net new assets gathered in ETFs during 2021 were into funds that include ESG considerations.

The majority of ESG flows over the past two years were into ETFs that either apply a tilting methodology or strict "best in class" approach. Tilting involves increasing weight in companies with higher ESG scores and, conversely, reducing weight in companies with lower ESG scores. As with any other ESG approach, it will also apply a set of exclusions.

An ETF that follows an index using this tilting method typically aims to improve the overall ESG profile (not as much as a best-in-class approach) with a lower tracking error than a best-in-class approach. The reason for the recently strong demand for these products could be that some investors view them as the most natural replacements for standard (non-ESG) holdings.

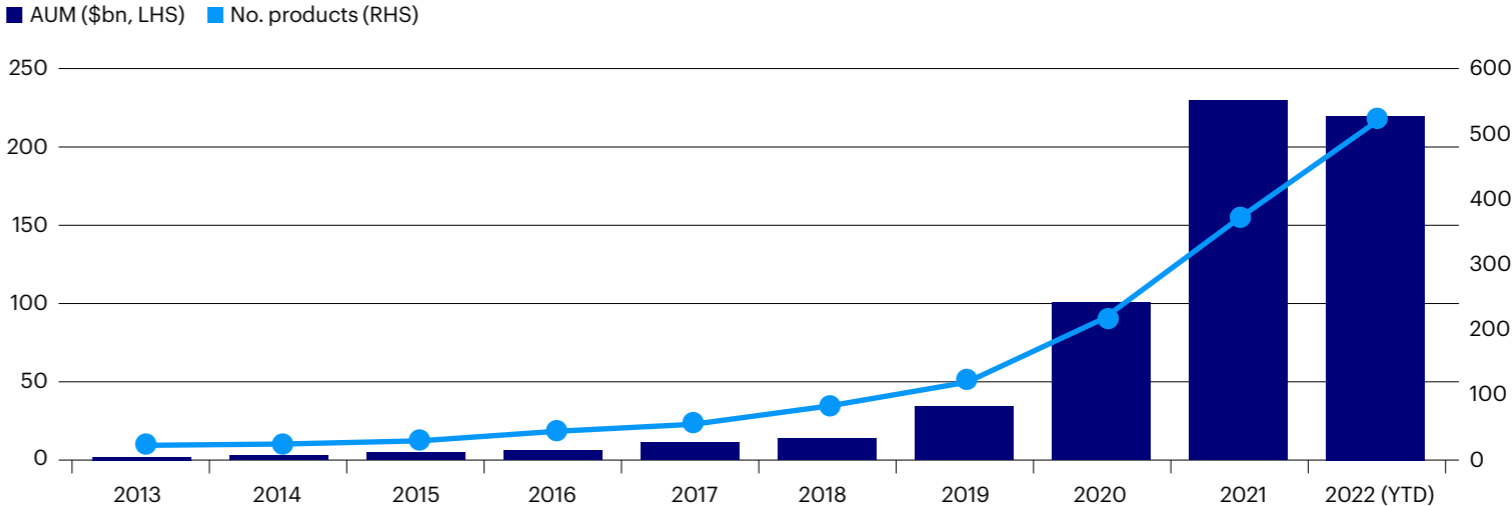
Why ESG ETFs for engagement?

A passive ETF approach could provide materially positive outcomes for ESG investors.

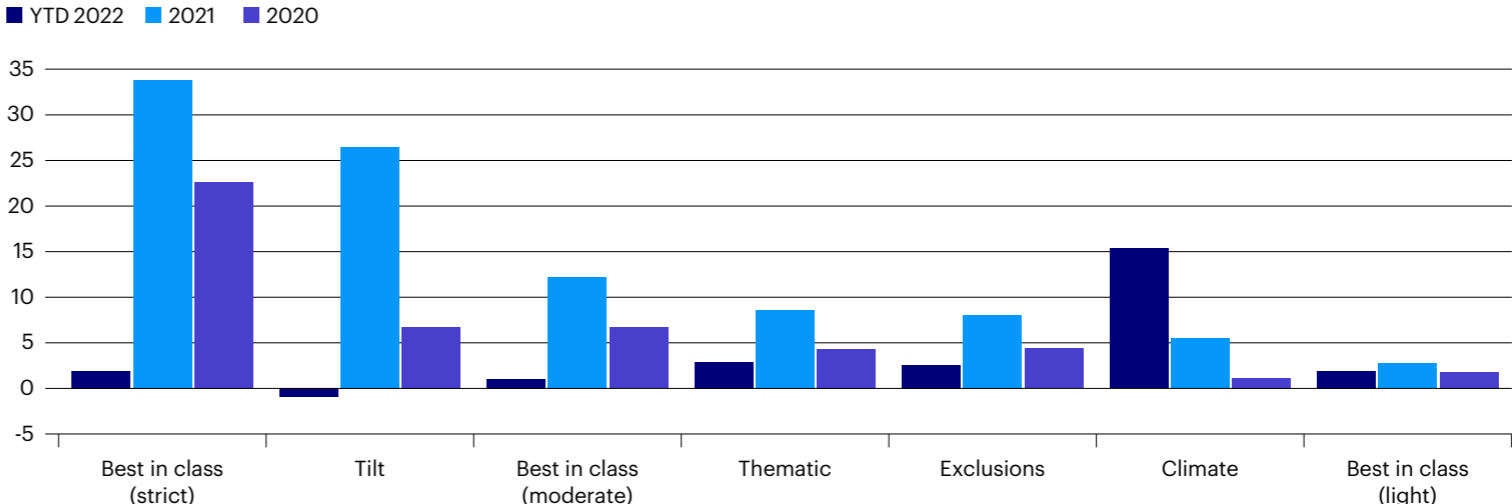
[Read more in our whitepaper](#)



Growth in ESG ETFs has accelerated in recent years



ESG tilt and best-in-class approaches have gathered most assets (net inflows, \$bn)



Source: Invesco, Bloomberg, as at 30 September 2022.

Finding the right balance between performance and ESG objectives

ESG doesn't have a "one size fits all" solution.

Responsible investors are not all alike. You will have your own financial and ESG-related objectives for your portfolio, and each investment should be helping you achieve overall success. Some will be long-term core holdings and others perhaps meet more specialist aims, for instance as part of a core-satellite approach or tactical allocation for certain market conditions.

Selecting core holdings for an ESG portfolio is likely to involve additional considerations than for others. As well as risk and return objectives, your decisions may also be driven by ESG-related goals or requirements, such as excluding certain securities, improving overall ESG scores, meeting Paris-aligned climate targets or even more specific areas. It's important to understand any relationship between these goals and how each may impact investment performance.

Explore our ESG ETF range

Core exposures to meet a variety of ESG goals



Specialist ETFs for thematic exposure



Broad ESG improvement versus more specific targets

The ETF market offers a wide range of approaches to ESG, many of which result in significantly different outcomes compared to other approaches as well as to the parent (non-ESG) benchmark. The following charts highlight the amount of overall ESG score improvement, carbon intensity and tracking error versus the parent index. For example, the MSCI Universal Select Business Screens Index ("USBS") achieves a higher ESG score improvement than many of those having a greater focus on improving climate outcomes and lower tracking error than the strictest SRI indices. Meanwhile, the MSCI ESG Climate Paris Aligned Benchmark Select Index ("ESG PAB Select") achieves similar carbon reductions than most Paris-aligned benchmarks but with slightly less overall ESG improvement than the strictest SRI indices. Which is most suitable for your portfolio depends on your objectives.



[Click on the button below to see how the outcomes change depending on the criteria used](#)

Incorporating ESG into your portfolios with our ETFs

- Cost-effective ETFs for broad ESG integration
- Core fixed income ETFs
- ETFs with thematic or specific ESG focus

US

Invesco MSCI USA ESG Universal Screened UCITS ETF

OCF: 0.09% p.a.

Invesco S&P 500 ESG UCITS ETF

OCF: 0.09% p.a.

Invesco Nasdaq-100 ESG UCITS ETF

OCF: 0.25% p.a.

Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF

OCF: 0.09% p.a.

Invesco USD High Yield Corporate Bond ESG UCITS ETF

OCF: 0.25% p.a.

Invesco USD IG Corporate Bond ESG UCITS ETF

OCF: 0.10% p.a.

UK

Invesco FTSE All Share ESG Climate UCITS ETF

OCF: 0.12% p.a.

Invesco GBP Corporate Bond ESG UCITS ETF

OCF: 0.10% p.a.

Europe

Invesco MSCI Europe ESG Universal Screened UCITS ETF

OCF: 0.16% p.a.

Invesco MSCI EMU ESG Universal Screened UCITS ETF

OCF: 0.16% p.a.

Invesco MSCI Europe ex UK ESG Universal Screened UCITS ETF

OCF: 0.16% p.a.

Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF

OCF: 0.16% p.a.

Invesco EUR IG Corporate Bond ESG UCITS ETF

OCF: 0.10% p.a.

Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF

OCF: 0.30% p.a.

APAC

Invesco MSCI Japan ESG Universal Screened UCITS ETF

OCF: 0.19% p.a.

Invesco MSCI Pacific ex Japan ESG Universal Screened UCITS ETF

OCF: 0.19% p.a.

Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF

OCF: 0.19% p.a.

Broad Developed

Invesco MSCI World ESG Universal Screened UCITS ETF

OCF: 0.19% p.a.

Invesco MSCI World ESG Climate Paris Aligned UCITS ETF

OCF: 0.19% p.a.

Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF

OCF: 0.19% p.a.

Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF

OCF: 0.15% p.a.

Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF

OCF: 0.30% p.a.

Invesco Global Clean Energy UCITS ETF

OCF: 0.60% p.a.

Invesco Solar Energy UCITS ETF

OCF: 0.69% p.a.

Invesco Dow Jones Islamic Global Developed Markets UCITS ETF

OCF: 0.40% p.a.

Invesco Wind Energy UCITS ETF

OCF: 0.60% p.a.

Invesco Hydrogen Economy UCITS ETF

OCF: 0.60% p.a.

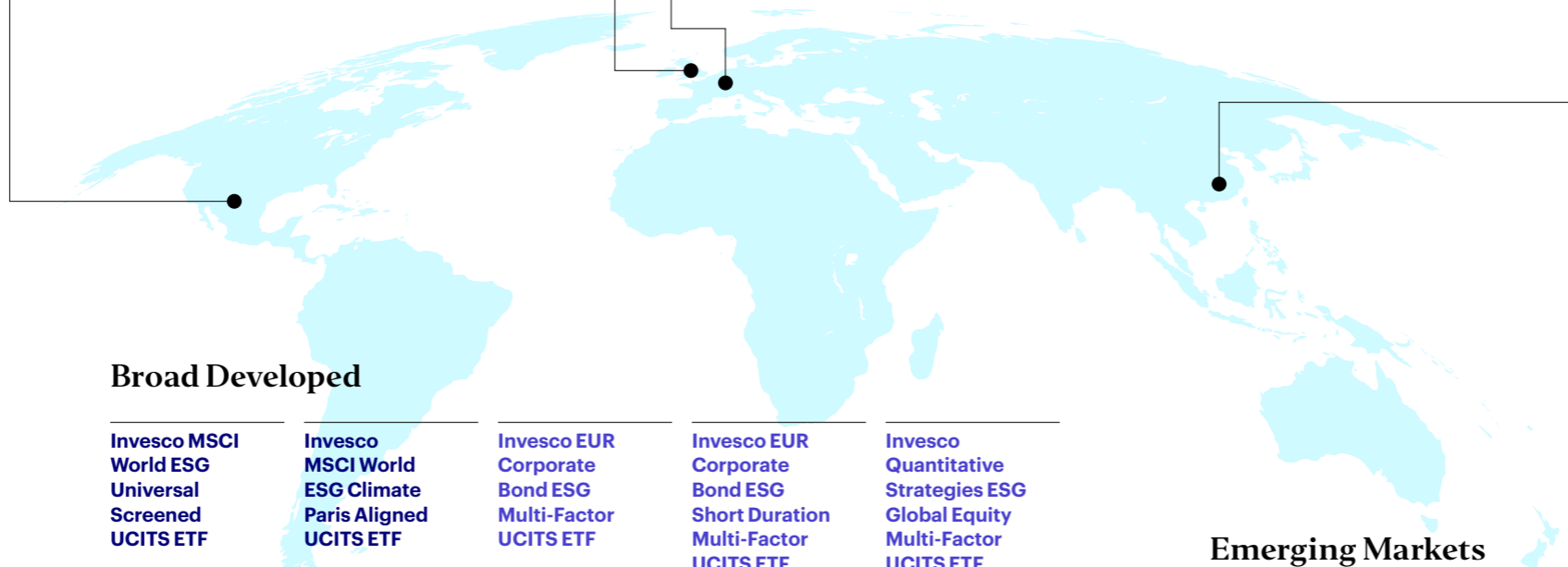
Emerging Markets

Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF

OCF: 0.19% p.a.

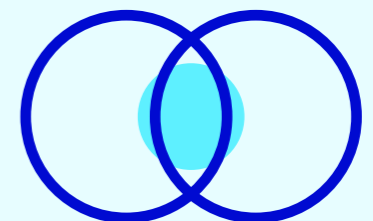
Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF

OCF: 0.19% p.a.



Source: Invesco, as at 30 April 2022. The ongoing charge figure (OCF) includes management fee, custody and administration costs. It excludes transaction costs such as swap costs.

Core exposures to meet a variety of ESG goals



Creating core ESG ETFs fit for purpose

It's important to understand how an index is constructed and how the ETF aims to follow it.



Click on the button below to see how two of the MSCI indices followed by our core ESG ETFs are constructed to deliver distinctly different outcomes

Explore our core product range

- Invesco MSCI ESG Universal Screened UCITS ETFs >
- Invesco S&P 500 ESG UCITS ETF >
- Invesco Nasdaq-100 ESG UCITS ETF >
- Invesco FTSE All Share ESG Climate UCITS ETF >
- Invesco MSCI ESG Climate Paris Aligned UCITS ETFs >
- Invesco Corporate Bond ESG UCITS ETFs >
- Invesco USD High Yield Corporate Bond ESG UCITS ETF >
- Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF >
- Invesco EUR Corporate Bond ESG Multi-Factor ETFs >

For illustrative purposes only.



Return to [page 07](#)

Invesco MSCI ESG Universal Screened UCITS ETFs

An integrated ESG approach for passive, core equity exposure

Our range of MSCI ESG Universal Screened ETFs are designed for use as core portfolio holdings.

They offer broad ESG criteria with low tracking to standard benchmarks. The ETFs aim to follow the performance of customised versions of the MSCI ESG Universal indices, which incorporate “ESG Momentum” designed to increase weighting to companies that are actively improving their ESG profile.

Conversely, companies that are lagging their industry peers on ESG terms have their weightings reduced. By retaining share ownership, we can exercise our voting rights and engage with the management teams on key ESG issues.



ESG integration
With key exclusions and “ESG Momentum” designed for core exposures



Core equities with low tracking error
With a focus on industry leaders in ESG



Low cost
Ongoing charge starting at 0.09% p.a.



If you’re looking to improve the ESG profile of your core equity holdings, while tracking closer to standard benchmarks, these ETFs could be your solution.

Please see [page 10](#) for the index methodology.

About our ETFs

	World	Europe	Europe ex-UK	USA	Japan	Pacific ex-Japan	Emerging Markets	EMU
ISIN	IE00BJQRDK83	IE00BJQRDL90	IE00BMDBMW94	IE00BJQRDM08	IE00BMDBMV87	IE00BMDBMT65	IE00BMDBMY19	IE00BMDBMX02
Main ticker*	ESGW	ESGE GR	ESEU LN	ESGU LN	ESGJ LN	ESPJ LN	ESEM LN	NE734577
Benchmark ticker	ESGW LN	NE724660	NE734456	NU724659	NU734453	NU734455	NU734454	EEMU GY
Exchanges	London Stock Exchange, Xetra, Borsa Italiana, SIX	London Stock Exchange, Xetra, Borsa Italiana, SIX	London Stock Exchange, Xetra	London Stock Exchange, Xetra, Borsa Italiana, SIX	London Stock Exchange, SIX	London Stock Exchange, Xetra, SIX	London Stock Exchange, Xetra, SIX	Xetra, SIX
Trading currency	USD, EUR, GBP	USD, EUR, GBP	EUR, GBP	USD, EUR, GBP	USD, GBP	USD, EUR, GBP	USD, EUR, GBP	EUR
Dividend distribution	Accumulating	Accumulating	Accumulating	Accumulating ¹	Accumulating	Accumulating	Accumulating	Accumulating
Replication method	Physical	Physical	Physical	Physical	Physical	Physical	Physical	Physical
SFDR	Article 8	Article 8	Article 8	Article 8	Article 8	Article 8	Article 8	Article 8
Ongoing charge (p.a.)	0.19%	0.16%	0.16%	0.09%	0.19%	0.19%	0.19%	0.16%
Approach	Passive	Passive	Passive	Passive	Passive	Passive	Passive	Passive

*Tickers shown are Bloomberg tickers, and are of the main trading lines. ¹ Distributing share class also available. Please see etf.invesco.com for further information.



Return to [page 10](#)

Invesco S&P 500 ESG UCITS ETF

Integrating ESG in your core US exposure, with a sustainable alternative to the S&P 500

For investors seeking to align their investment objectives with their ethical values, our ETF is designed with both goals in mind; by integrating ESG criteria into one of the world's most widely traded benchmarks.

Efficient ETF structure offers potential performance advantage

The method we use to replicate the S&P 500 ESG index makes a noticeable difference to performance. Our ETF holds a basket of high-quality securities (not necessarily those of the index) and uses swaps to deliver the index performance. This basket is then screened based on business activity exclusions in the index:

- We apply more stringent criteria than used in the index
- We have created a basket of securities based on data from Sustainalytics

When gaining exposure to US equities, this structure enables the ETF to capture gross dividends (0% withholding tax), providing an advantage versus physically replicated ETFs, which are subject to a 15% withholding tax rate on dividends. The objective of our ETF structure is to deliver consistently accurate performance relative to the index.



ESG exposure

Designed as a core replacement, with ESG exposure



Robust S&P DJI ESG Scores

With a focus on industry leaders in ESG



Efficient ETF structure

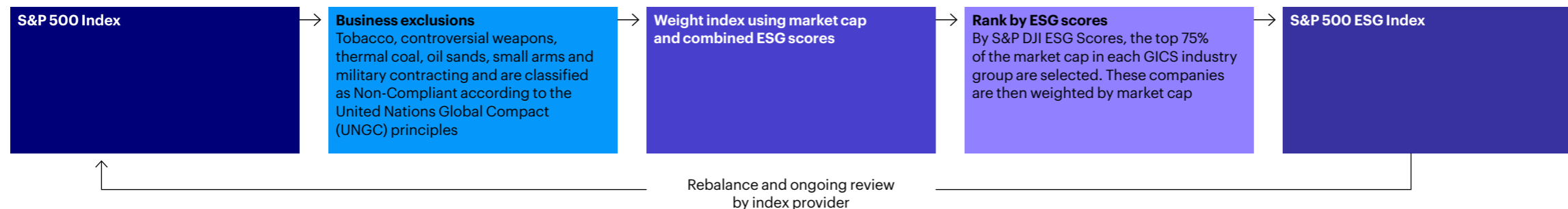
Can offer performance advantage over physically replicated ETFs

About our ETF

ISIN	IE00BKS7L097
Main ticker*	SPXE LN
Benchmark ticker	SPXESUN
Exchange	London Stock Exchange, Xetra, Borsa Italiana, SIX
Trading currency	USD, EUR, GBP
Dividend distribution	Accumulating
Replication method	Synthetic
SFDR	Article 8
Ongoing charge (p.a.)	0.09%
Approach	Passive

*Ticker shown is the Bloomberg ticker, and is of the main trading lines. Please see etf.invesco.com for further information.

How to integrate ESG criteria into a standard Index methodology



Source: S&P ESG index methodology.



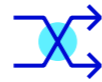
Return to [page 10](#)

Invesco Nasdaq-100 ESG UCITS ETF

Our ETF offers exposure to a more sustainable alternative to the Nasdaq-100 Index

Nasdaq and Invesco have both long been associated with innovation. That's why the newest addition to our Nasdaq range, the Invesco Nasdaq-100 ESG UCITS ETF, offers access to the world's most innovative companies, all while aligning with your values.

Through the efficiency of Invesco ETFs, you have the opportunity to invest for a brighter tomorrow, with the only ETF in Europe tracking the Nasdaq-100 ESG Index.



First ETF in Europe to track the Nasdaq 100 ESG Index

Designed to measure the performance of companies in the Nasdaq-100 Index that meet specific ESG criteria



Innovative ESG exposure to the Nasdaq-100

Same innovative exposure and has similar risk/return profile as Nasdaq 100, with ESG criteria



Improved ESG outcome with limited tracking error

With an ongoing charge of just 0.25% p.a.

About our ETF

ISIN	IE000COQKPO9
Main ticker*	NESG LN
Benchmark ticker	NDXESGN
Exchange	London Stock Exchange, SIX, Xetra and Borsa Italiana,
Trading currency	USD, EUR, GBP
Dividend distribution	Accumulating
Replication method	Physical
SFDR	Article 8
Ongoing charge (p.a.)	0.25%
Approach	Passive

*Ticker shown is Bloomberg ticker, and is of the main trading lines. Please see etf.invesco.com for further information.

Index methodology



Source: Nasdaq 100 ESG index methodology.



Return to [page 10](#)

Invesco FTSE All Share ESG Climate UCITS ETF

Diversified UK equity exposure with improved ESG profile, whilst achieving climate-related targets

Our ETF tracks the FTSE All Share ex Investment Trusts ESG Climate Select Index, which is designed to provide broad UK equity exposure with an improved ESG profile, while meeting specific environmental targets.

The index is designed as an ESG replacement for core UK equity holdings, and incorporates key business exclusions based on FTSE's definitions, while targeting improvements in ESG and climate-related metrics.

Using the Target Exposure methodology, the index tilts towards companies with a high ESG rating and Green Revenue focus, whilst tilting away from those with high carbon emissions or fossil fuel reserves.



Core UK equity exposure
Improved ESG profile and captures climate-related targets



Comprehensive ESG expertise
Including a titling approach from FTSE Russell



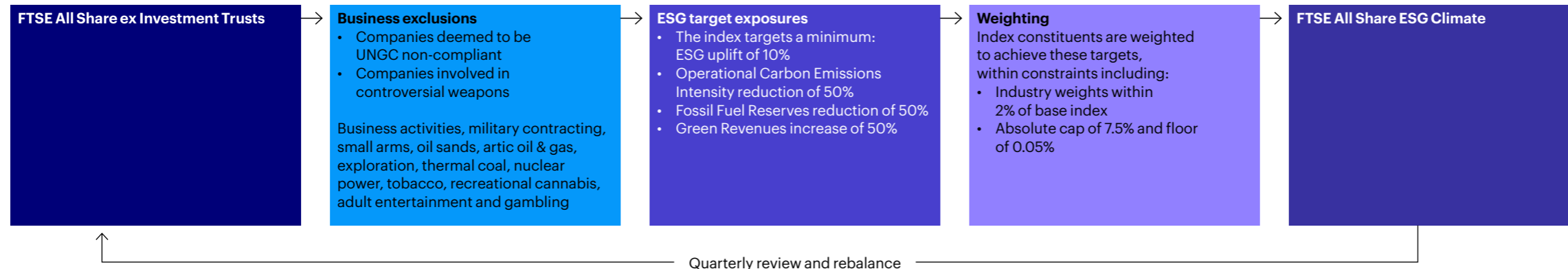
Low cost
Efficient and transparent access, for just 0.12% p.a.

About our ETF

ISIN	IE00BN7J5Z03
Main ticker*	FASE LN
Benchmark ticker	ASXSEC
Exchange	London Stock Exchange
Trading currency	GBP
Dividend distribution	Distributing
Replication method	Physical
SFDR	Article 8
Ongoing charge (p.a.)	0.12%
Approach	Passive

*Ticker shown is Bloomberg tickers, and is of the main trading lines. Please see etf.invesco.com for further information.

Index methodology



Invesco MSCI ESG Climate Paris Aligned UCITS ETFs

Go above and beyond 'standard' EU Paris Aligned Benchmarks

Our range of MSCI ESG Climate Paris Aligned UCITS ETFs aim to reduce climate risks, capture opportunities from the transition to a low carbon economy, whilst delivering meaningful ESG outcomes.

The ETFs aim to track MSCI ESG Climate Paris Aligned Benchmark Select Indices, which are designed to align with a 1.5°C climate scenario and focus on companies with strong ESG profiles. The indices use an optimisation approach to meet specific targets, while minimising tracking error compared to the Parent Index with low turnover.

- 

Alignment with Paris Agreement
Reduce Climate risk and capture opportunities from the transition to a 1.5°C climate scenario
- 

Meaningful ESG improvement
Focus on companies with strong ESG profiles and strict business activity exclusions
- 

Choice of regional exposures
Low-cost access starting from just 0.09% p.a.

Same climate transition risk and opportunity objectives...

- 1.5°C Alignment**
Align with a 1.5°C climate scenario by applying an initial 50% reduction in carbon intensity (scope 1, 2 and 3) and a "self-decarbonisation" rate of 10% year on year
- Physical Risk**
Reduce the Index's exposure to physical risk arising from extreme weather events by at least 50%
- Transition Risk**
Shift index weight from "fossil-fuel based" to "green" revenues using the MSCI Low Carbon transition score. Reduce the weight of companies which are exposed to climate transition risks
- Green Opportunity**
Increase the weight of companies which are exposed to climate transition opportunities. Increase the weight of companies with credible carbon reduction targets

...with additional ESG considerations

ESG
Minimum level of MSCI ESG Rating. Strict ESG controversy and business activity exclusions (energy, weapons, and values-based)

About our ETFs

	World	Europe	USA	Japan	Emerging Markets
ISIN	IE000V93BNUO	IE000T121P14	IE000RLUE8E9	IE000I8IKC59	IE000PJL7R74
Main ticker*	PAWD LN	PAES LN	PAUS LN	PAJP LN	PAEM LN
Dividend distribution	Accumulating	Accumulating	Accumulating	Accumulating	Accumulating
Exchange	London Stock Exchange, Xetra, Borsa Italiana and SIX	London Stock Exchange, Xetra, Borsa Italiana and SIX	London Stock Exchange, Xetra, Borsa Italiana and SIX	London Stock Exchange, Xetra, Borsa Italiana and SIX	London Stock Exchange, Xetra, Borsa Italiana and SIX
Trading currency	USD, GBP, EUR	EUR, GBP	USD, GBP, EUR	USD, GBP, EUR	USD, GBP
Replication method	Physical	Physical	Physical	Physical	Physical
SFDR	Article 9	Article 9	Article 9	Article 9	Article 9
Ongoing charge (p.a.)	0.19%	0.16%	0.09%	0.19%	0.19%
Approach	Passive	Passive	Passive	Passive	Passive

*Tickers shown are Bloomberg tickers, and are of the main trading lines. Please see etf.invesco.com for further information.



Invesco Corporate Bond ESG UCITS ETFs

Designed for core market exposure but with ESG built in

Invesco's range of corporate bond ESG ETFs can provide investors with core fixed income exposure with meaningful ESG integration. With a choice of USD, EUR, and GBP-denominated exposures, our ETFs are intended for investors looking for an ESG approach designed to offer a similar risk and return profile as a broader corporate bond index.

The ETFs aim to track the performance of the Bloomberg MSCI Liquid Corporate ESG Weighted Indices, designed to provide broad and diversified exposure to USD, EUR, and GBP-denominated investment grade bonds.



Choice
First and only provider offering USD, EUR & GBP investment grade ETFs



ESG weighting
Methodology increases weighting in companies with higher ESG ratings



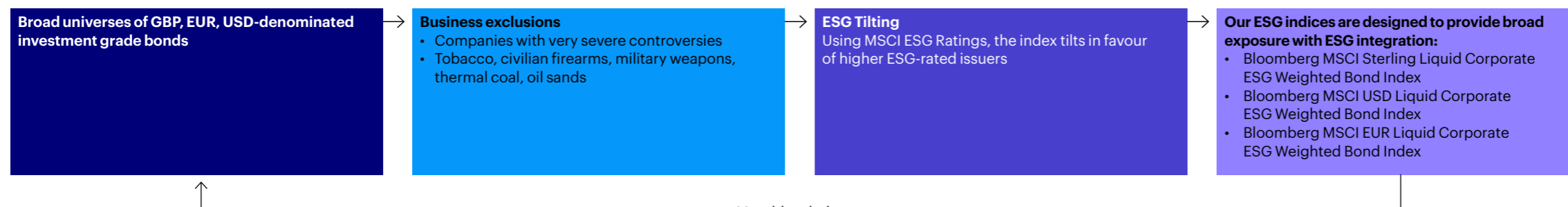
Low cost
Core fixed income exposure and meaningful ESG tilting for only 0.10% p.a.

About our ETFs

	Invesco GBP Corporate Bond ESG UCITS ETF	Invesco USD IG Corporate Bond ESG UCITS ETF	Invesco EUR IG Corporate Bond ESG UCITS ETF
ISIN	IE00BKW9SV11	IE00BF51K025	IE00BF51K249
Bloomberg Ticker*	IGBE LN	PUIG LN	PSFE GY
Benchmark Ticker	I35362GB	I35551US	I35552EU
Exchange	London Stock Exchange	London Stock Exchange, Xetra, Borsa Italiana, SIX	Borsa Italiana, Xetra, SIX
Trading/Base Currency	GBP	USD	EUR
Dividend distribution	Distributing	Distributing	Distributing
Replication method	Physical	Physical	Physical
SFDR	Article 8	Article 8	Article 8
Ongoing charge (p.a.)	0.10%	0.10%	0.10%
Approach	Passive	Passive	Passive

*Tickers shown are the Bloomberg ticker, and are of the main trading lines. Please see etf.invesco.com for further information.

Index methodology



Source: Bloomberg MSCI Index methodology.



Return to [page 10](#)

Invesco USD High Yield Corporate Bond ESG UCITS ETF

Incorporating ESG into your high yield bond portfolio

Our Invesco USD High Yield Corporate Bond ESG UCITS ETF can provide investors with core fixed income exposure that integrates ESG criteria. The passive strategy combines both exclusions and ESG tilts to provide a meaningful increase in ESG score whilst still providing broad asset class exposure.

We have selected an approach from a collaboration between Bloomberg and MSCI, who have created the first fixed income indices incorporating ESG risk. As leaders in fixed income indexing and ESG research, Bloomberg MSCI Indices are becoming widely regarded as a market standard while investor demand grows for fixed income ESG investing.



Broad USD high yield bond exposure with ESG considerations
Offering improved ESG characteristics with low tracking error



Incorporates key business activity exclusions with ESG weighting
Tilts weightings in favour of issuers with higher rated ESG profile



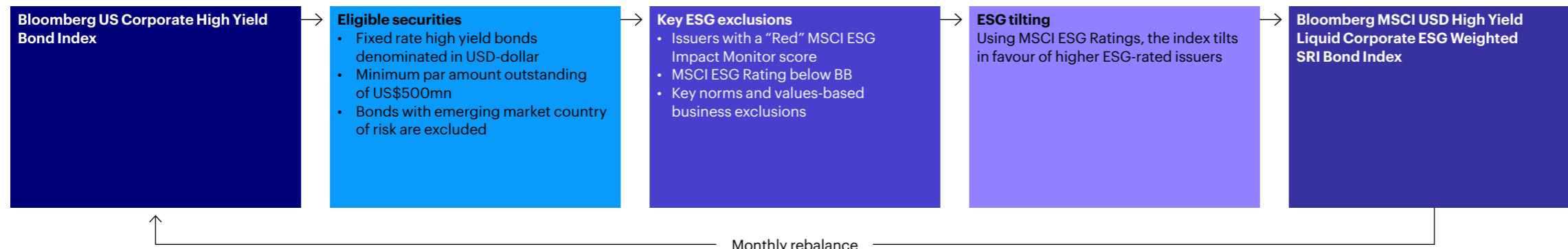
Low cost access
With the flexibility, efficiency and transparency of an Invesco ETF

About our ETF

ISIN	IE00BJP5NL42
Main ticker*	UHYD LN
Benchmark ticker	I35895US
Exchange	London Stock Exchange, Borsa Italiana and Xetra
Trading currency	USD, EUR, GBP
Dividend distribution	Distributing
Replication method	Physical
SFDR	Article 8
Ongoing charge (p.a.)	0.25%
Approach	Passive

*Ticker shown is the Bloomberg ticker, and is of the main trading lines. Please see etf.invesco.com for further information. GBP-hedged version available.

Index methodology



Source: Bloomberg MSCI ESG indices, Invesco.



Return to [page 10](#)

Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF

Multi-factor strategy with strict ESG criteria could be an alternative to SRI funds for your global equity exposure

Individual equity risk factors can help explain a stock's performance over a short timeframe, but we believe combining factors offers the potential for better risk-adjusted returns over the longer term. The challenge is how to manage a multi-factor strategy effectively while simultaneously integrating ESG considerations. The Invesco Quantitative Strategies (IQS) team has been doing this over 30 years, and responsible investors can now access this expertise through our ETF structure.



Focus on **Quality**, **Value** and **Momentum** factors to generate potential returns



Exclude certain securities to construct a more **sustainable** portfolio



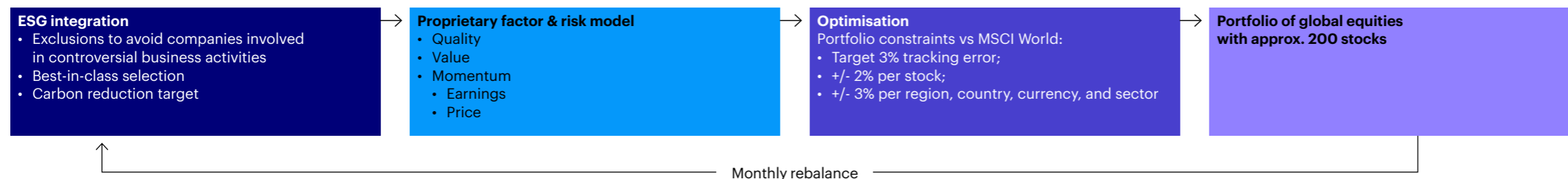
The ETF is **actively managed** and, while it does not passively follow a benchmark, the aim is for tracking error of around 3% versus MSCI World

About our ETF

ISIN	IE00BJQRDN15
Main ticker*	IQSA LN
Benchmark ticker	N/A – this ETF is not managed to a benchmark
Exchanges	London Stock Exchange, Xetra and Borsa Italiana
Trading currencies	USD, EUR
Dividend distribution	Accumulating
Replication method	Physical
SFDR	Article 8
Ongoing charge (p.a.)	0.30%
Approach	Active

*Ticker shown is Bloomberg ticker, and is of the main trading lines. Please see etf.invesco.com for further information.

Index methodology



Source: Invesco. Please note there is no guarantee the targets mentioned will be achieved.



Return to [page 10](#)

Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETFs

An ESG solution for fixed income

While many fixed income ETFs take the same approach as equity ETFs when integrating ESG, this may not be optimal.

In fixed income, there is a positive relationship between credit quality and ESG scores. Intuitively, this makes sense. Companies that are good from an ESG perspective are often good quality companies more broadly. However, this positive correlation can cause biases in ESG-focused fixed income portfolios. If companies with higher ESG ratings tend to have lower spreads, an ESG-focused portfolio is likely to have a lower yield. As credit rating agencies focus more on ESG, this correlation will only get stronger.

This leads to some difficult choices for investors. Do you accept a lower yield with higher credit quality? Do you overweight the lower quality bonds in the portfolio, perhaps with unintended consequences? Or is there a smarter solution?

Invesco Corporate Bond ESG UCITS ETFs

Our approach combines robust ESG integration with the benefits of factor investing. First, we apply strict ESG screens, including only best-in-class issuers. Then, to mitigate any reduction in expected return, we emphasise three characteristics that are important drivers of fixed income returns: carry, volatility and value. We blend these characteristics so as to achieve similar spread and duration to the benchmark.

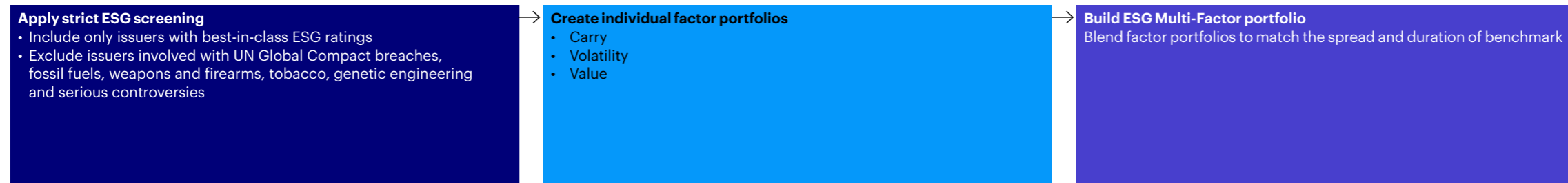
This strategy was developed and is managed by Invesco's Systematic & Factor Investing Group. Few asset managers have teams with such extensive experience combining systematic strategies with sustainability. This team has over 40 years of experience across asset classes and vehicles, with over \$50bn in assets under management and around 70 highly qualified professionals.

About our ETFs

	Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF	Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF
ISIN	IE0006LBEDV2	IE000PA766T7
Main ticker*	ECMF GY	ECMS GY
Benchmark Ticker	-	-
Exchange	Xetra, Borsa Italiana	Xetra Borsa Italiana,
Trading currency	EUR	EUR
Dividend distribution	Accumulating & Distributing	Distributing & Distributing
Replication method	Physical	Physical
SFDR	Article 8	Article 8
Ongoing charge (p.a.)	0.19%	0.15%
Approach	Active	Active

*Ticker shown is Bloomberg ticker, and is of the main trading lines. Please see etf.invesco.com for further information.

Index methodology



Return to [page 10](#)

Thematic ETFs for your more targeted ESG objectives

Explore our thematic ETFs product range

Invesco Global Clean
Energy UCITS ETF



Invesco Solar Energy
UCITS ETF



Invesco Wind Energy
UCITS ETF



Invesco Hydrogen
Economy UCITS ETF



Return to
[page 07](#)

Invesco Global Clean Energy UCITS ETF

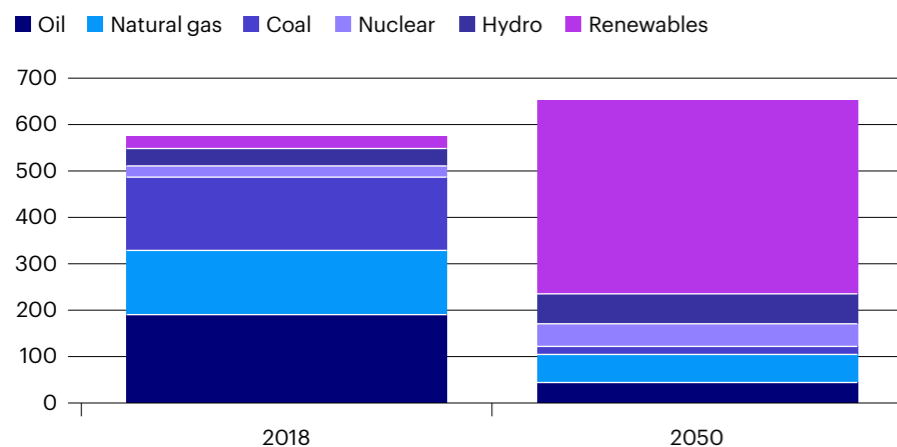
Capturing the transformation of the energy sector

While broad-based ESG ETFs are becoming more prevalent as core holdings in diversified portfolios, you may also want to focus on specific themes. Thematic ETFs may be used for tactical allocation or as part of a core-satellite approach. When themes are backed by sound investment rationale, they can offer diversified sources of return over the long term.

Climate change is arguably the most complex and immediate challenge facing the world today, and solving it has the commitment from world leaders for the next few decades. Transitioning to cleaner and more efficient use of energy is key to the solution.

Around 70% of the world's total energy consumption could be from renewables and hydro power by 2050 in a "net zero" scenario, compared to just 11% in 2018.

Primary energy consumption by source (exajoules)



Source: BP Energy Outlook 2022.

Invesco Global Clean Energy UCITS ETF

Tracks the world's first global clean energy benchmark. The WilderHill New Energy Global Innovation Index offers broad and diversified exposure and is comprised of companies whose innovative technologies focus on clean energy, renewables, decarbonisation and efficiency. Companies with fossil fuel exposure are excluded. The more than 120 constituents are weighted equally to reduce concentration risk.

Companies in the index focus on one or more key technologies

Renewables				Energy transition		
Biofuels & biomass	Solar	Wind	Other	Energy conversion	Energy efficiency	Energy storage
<ul style="list-style-type: none"> Suppliers and manufacturers of biofuel systems and products Liquid transportation fuels (biodiesel and bioethanol) 	<ul style="list-style-type: none"> Technologies that capture energy directly from the sun Photovoltaic (PV) material, or via solar thermal technologies 	<ul style="list-style-type: none"> Manufacturers, components, parts and subassemblies for wind turbines Wind farm related firms around the world 	<ul style="list-style-type: none"> Geothermal, hydroelectric power and other renewable categories 	<ul style="list-style-type: none"> Conversion technologies and fuels Hydrogen and fuel cell technology, advanced turbines Lower-carbon fuel systems 	<ul style="list-style-type: none"> Companies delivering improvements in efficiency of existing generation and distribution systems 	<ul style="list-style-type: none"> Batteries and other energy storage systems Large-scale storages such as EVs, electric buses, electric ships and trains etc.

Source: WilderHill.

About our ETF

ISIN	IE00BLRBO242
Main ticker*	GCLE LN
Benchmark ticker	NEXUSN
Exchanges	London Stock Exchange, Xetra, Borsa Italiana and SIX
Trading currency	USD, EUR, GBP
Dividend distribution	Accumulating & distributing
Replication method	Physical
SFDR	Article 8
Ongoing charge (p.a.)	0.60%
Approach	Passive

*Ticker shown is the Bloomberg ticker, and is of the main trading lines. Please see etf.invesco.com for further information.



Return to [page 19](#)

Invesco Solar Energy UCITS ETF

Focused on a key component of the race to net zero

Our Invesco Solar Energy UCITS ETF offers you more focussed exposure on solar as an investment theme. The cost of solar power generation has fallen by 85% over the past decade, driven by increasing economies of scale, more competitive supply chains and advancements in technology.

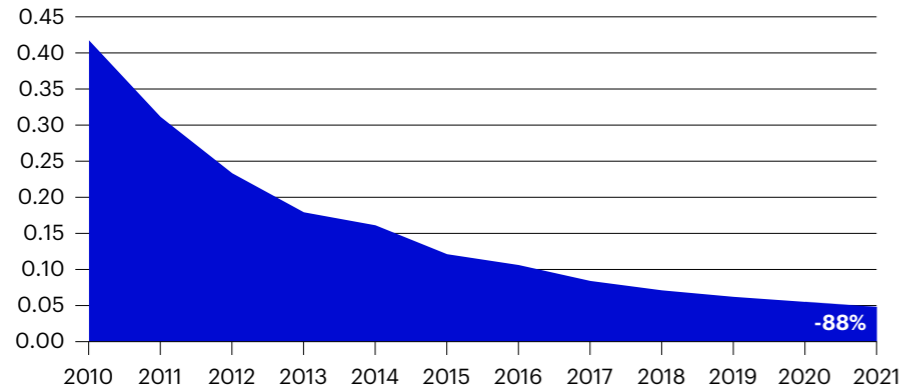
New solar projects are now undercutting even the cheapest coal-fired power plants, and a further 71% drop in the cost of solar photovoltaic (PV) plants is predicted by 2050.

Invesco Solar Energy UCITS ETF

Tracks the world's first solar energy benchmark. The MAC Global Solar Energy Index targets companies worldwide within the rapidly growing solar energy industry, with diversified exposure to all solar technologies, the entire value chain and related solar equipment. The rules-based index currently has around 50 constituents, with market capitalisations adjusted by each company's solar revenue exposure. At least 80% of the index weight is represented by companies that derive more than half their revenues from solar business activities.

Costs for solar PV plants declined by 88% between 2010 and 2021

Levelised Cost of Energy 2020 \$/kWh



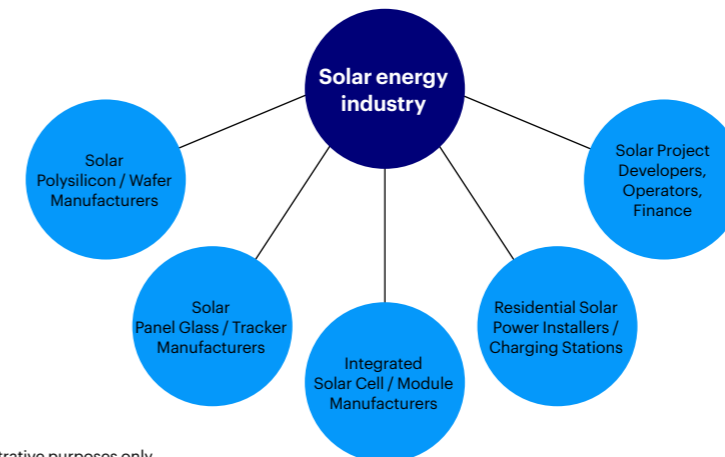
Source: International Renewable Energy Agency (IRENA), Renewable Power Generation, Costs in 2021 Report.

About our ETF

ISIN	IE00BM8QRZ79
Main ticker*	ISUN LN
Benchmark ticker	SUNIDX
Exchanges	London Stock Exchange, Xetra, Borsa Italiana and SIX
Trading currencies	USD, EUR, GBP
Dividend distribution	Accumulating
Replication method	Physical
SFDR	Article 8
Ongoing charge (p.a.)	0.69%
Approach	Passive

*Ticker shown is the Bloomberg ticker, and is of the main trading lines. Please see etf.invesco.com for further information.

Diversified exposure across the solar energy industry



For illustrative purposes only.



Return to [page 19](#)

Invesco Wind Energy UCITS ETF

Designed to capture advancements in wind energy

Wind power is crucial in our transition to a lower carbon economy. Costs for both onshore and offshore wind have come down considerably over the last decade, with wind energy now more cost efficient than fossil-fuel based generation.

Moving away from the current over-reliance on fossil fuels will require substantial investment in wind energy, as well as the full range of clean energy technologies.

Invesco Wind Energy UCITS ETF

Tracks the WilderHill Wind Energy Index, providing exposure to global companies whose innovative technologies focus on advancing wind energy and enabling its use. It offers broad and diversified exposure across four wind energy sectors. Each index constituent has meaningful exposure to one or more of these categories:

- Wind Farms
- Wind Materials
- Wind Innovation
- Smarter Grid in Wind Energy

Source: WilderHill, August 2022.

About our ETF

ISIN	IE0008RX29L5
Main ticker*	WNDE LN
Benchmark ticker	WNXUSN
Exchanges	London Stock Exchange, Xetra, Borsa Italiana, SIX
Trading currencies	USD, GBP, EUR
Dividend distribution	Accumulating
Replication method	Physical
SFDR	Article 9
Ongoing charge (p.a.)	0.60%
Approach	Passive

*Ticker shown is the Bloomberg ticker, and is of the main trading lines. Please see etf.invesco.com for further information.

Index methodology

Define investment universe

- Publicly traded companies listed on major exchanges in developed markets, plus South Korea, Taiwan and China¹
- 3-month average market cap greater US\$100m
- 30-day average daily trading volume greater than US\$1m
- Excluding companies breaching UN Global Compact Principles, with severe controversies, or involvement in harmful business activities²

Identify companies

WilderHill identifies companies based on meaningful exposure to wind energy, with a company being required to have the primary part of its business activities focused on onshore and offshore wind energy. Without fossil fuel exposure other than described in the sector definitions.

- Companies are assigned to one of the four "sectors", based on their primary business activity

Construct Index

- Companies are weighted equally for diversification

Rebalanced quarterly³

Source: Solactive index guideline, August 2022.

¹ China A-shares that are eligible through Stock Connect.

² Based on Sustainalytics data.

³ Rebalances scheduled for last business day in February, June, August, and November.



Return to [page 19](#)

Invesco Hydrogen Economy UCITS ETF

Focused on advancing the use of hydrogen solutions

Hydrogen will play a critical role in the transition to a lower carbon economy. While wind and solar are forecast to provide most of the world's electrical demands in the coming years, electrification is not always possible or the most efficient power source.

Hydrogen – and in particular green hydrogen – may be the best solution for decarbonising heavy industries, such as shipping and aviation, as well as providing a cleaner heat source. Hydrogen may be in an earlier stage of development compared to other clean energy technologies but, with significant investment already being committed, it could see some of the strongest growth.

Invesco WindHydrogen Economy UCITS ETF

Tracks the WilderHill Hydrogen Economy Energy Index, providing exposure to global companies whose innovative technologies focus on advancing hydrogen, fuel cells and the potential hydrogen economy. It offers broad and diversified exposure across six hydrogen sectors. Each index constituent has meaningful exposure to one or more of these categories:

- Fuel Cells
- Green Hydrogen
- Hydrogen Generation
- Hydrogen Storage
- Hydrogen in Transportation
- Hydrogen Innovation

Source: WilderHill, August 2022.

About our ETF

ISIN	IE00053WDH64
Main ticker*	HYDE LN
Benchmark ticker	H2XUSN
Exchanges	London Stock Exchange, Xetra, Borsa Italiana, SIX
Trading currencies	USD, EUR, GBP
Dividend distribution	Accumulating
Replication method	Physical
SFDR	Article 9
Ongoing charge (p.a.)	0.60%
Approach	Passive

*Ticker shown is the Bloomberg ticker, and is of the main trading lines. Please see etf.invesco.com for further information.

Index methodology

Define investment universe

- Publicly traded companies listed on major exchanges in developed markets, plus South Korea, Taiwan and China¹
- 3-month average market cap greater US\$100m
- 30-day average daily trading volume greater than US\$1m
- Excluding companies breaching UN Global Compact Principles, with severe controversies, or involvement in harmful business activities²

Identify companies

WilderHill identifies companies based on meaningful exposure to the hydrogen economy, with a company required to have the primary part of its business activities in new energy innovation. Without fossil fuel exposure other than described in the sector definitions

- Companies are assigned to one of the six "sectors", based on their primary business activity.

Construct Index

- Companies are weighted equally for diversification

Rebalanced quarterly³

Source: Solactive index guideline, August 2022.

¹ China A-shares that are eligible through Stock Connect.

² Based on Sustainalytics data.

³ Rebalances scheduled for last business day in February, June, August, and November.



Return to [page 19](#)

What is our approach to ESG in our role as investors?



ESG integration everywhere

Various aspects of ESG have an impact on sustainable value creation, as well as risk management. We aspire to incorporate ESG considerations in all our investment capabilities and our processes. We are currently integrating ESG for approximately 75%¹ of our strategies, with aim to integrate 100% by 2023.



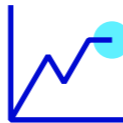
Diversity of thought

We value diversity of thought so our ESG implementation is not generic. Our Global ESG team functions as a center of excellence, setting standards and providing specialist insights on research, engagement, voting, integration, tools, client and product solutions.



Using our influence

Much of our work is rooted in fundamental research and frequent dialogue with companies making Invesco well placed to use our ESG expertise and beliefs in ways that drive corporate change. As a provider of both active and passive strategies, we amplify our active votes as our passive vote follows the largest active holder.



A track record to build on

We have a recognized ESG track record. For the last four consecutive years, we've achieved an A+ rating from the PRI (Principles for Responsible Investment) for our strategy and governance.



Climate as a focus topic

Climate change is a key focus for us and our clients. Every year we [report](#) how climate change is addressed at corporate and investment levels in alignment with the Task Force on Climate-related Financial Disclosures (TCFD). We are part of the solution by supporting and investing in companies that are allocating capital towards the transition to a climate sustainable and resilient world.



A commitment to solutions

Increasingly, our clients want us to provide the means for them to explicitly express their own ESG values through investment vehicles. We will continue to develop innovative solutions and products to deliver for them. Already, we manage more than \$34.5bn in dedicated sustainable investing strategies (exclusionary/inclusionary/impact) and we will build on our experience.



Transparency

We have a deep belief in the need for transparency and to hold up a mirror to our own internal corporate commitment to ESG investing as well as our corporate commitment to social responsibility. We will continue to evolve our investment and corporate disclosures and have taken a leading standard through our annual [ESG Investment Stewardship Report](#).

¹ Invesco uses an internal framework to measure the level of ESG considerations as an influence in investment decision making. Currently approximately 75% of Invesco's investment teams have attained the ESG integration level defined as minimal but systematic integration.



Read our latest
Investment Stewardship Annual Report



Invesco ESG ETFs

- ESG integration for core exposure, with choice of broad and regional exposures
- Targeted exposure to specific ESG themes and focus
- Easy access with the flexibility, liquidity, and transparency of ETF structure

[Click here](#) to stay updated with our latest insights and range of ESG ETFs

Further information

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London W1H 6LY

etf.invesco.com

Telephone calls may be recorded.

How to trade our ESG ETFs

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Please get in touch if you have any questions.
Visit etf.invesco.com for ways to contact us.



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Data at 30 September 2022, unless otherwise stated.

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UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

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EMEA24746112022