



Invesco EUR Government and Related Green Transition UCITS ETF

January 2025

Invesco EUR Government and Related Green Transition UCITS ETF

ISIN
Exchanges
ETF Ticker

Accumulating
IE0007BT2BH8
Xetra
EGVA GY

Distributing
IE0008SEV3B2
Xetra
EGVD GY
Borsa Italiana
EGTD IM

This marketing communication is for professional investors. Investors should read the legal documents prior to investing.

Investment Risks

For complete information on risks, refer to the legal documents. The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested.

This fund may use derivatives for investment purposes. The use of such complex instruments may impact the magnitude and frequency of the fluctuations in the value of the fund.

The creditworthiness of the debt the Fund is exposed to may weaken and result in fluctuations in the value of the Fund. There is no guarantee the issuers of debt will repay the interest and capital on the redemption date. The risk is higher when the Fund is exposed to high yield debt securities.

Changes in interest rates will result in fluctuations in the value of the fund.

The Fund may be exposed to the risk of the borrower defaulting on its obligation to return the securities at the end of the loan period and of being unable to sell the collateral provided to it if the borrower defaults.

The Fund intends to invest in securities of issuers that manage their ESG exposures better relative to their peers. This may affect the Fund's exposure to certain issuers and cause the Fund to forego certain investment opportunities. The Fund may perform differently to other funds, including underperforming other funds that do not seek to invest in securities of issuers based on their ESG ratings.

The Fund invests in Green Bonds which means the Fund will be more affected by the performance of Green Bonds than a fund that is more diversified across the bond market. The market for Green Bonds and related regulation is evolving. The current accepted market standard definitions of "green" may change over time and in such event, the Fund may change the definition of Green Bonds that is applied by the Fund.

Invesco EUR Government and Related Green UCITS ETF

High green bond share – Treasury market structure



Invesco EUR Government and Related Green UCITS ETF maintains characteristics of the European Treasury Market as a stabilising element for investors.

Green bond share > 50%



Challenge:

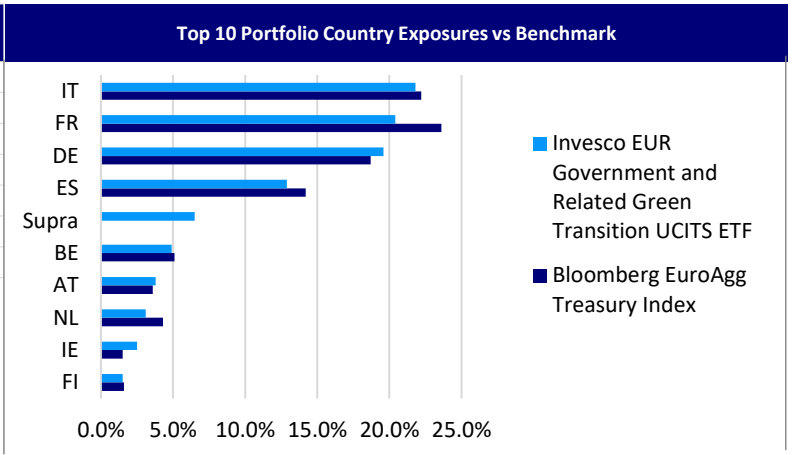
Unmanaged active risk in naïve strategies (sectors, countries, issuers, duration)

Solution:

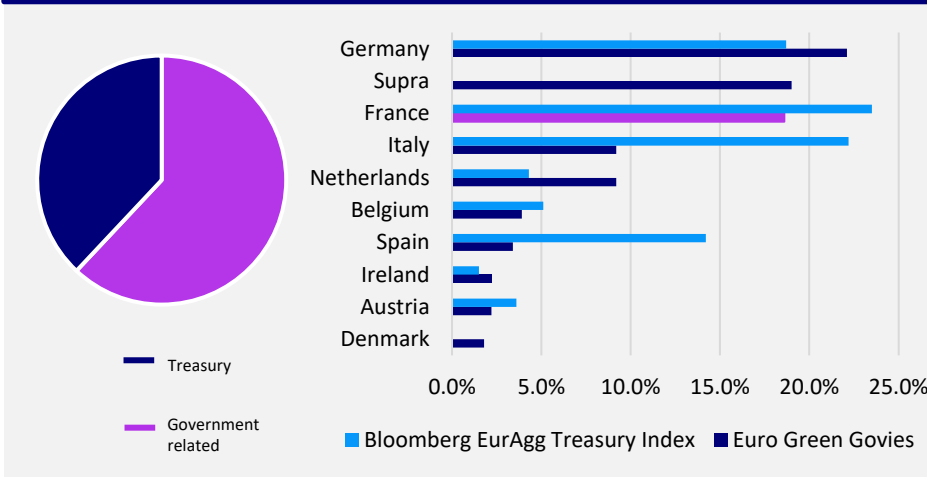
Systematic portfolio construction (maintains Treasury market structure)

	Invesco EUR Government and Related Green UCITS ETF	Bloomberg EuroAgg Treasury Index
YTW	2.7	2.7
Duration	7.2	7.2
OAS	44	46
OASD	5.9	5.9
DTS	4.1	4.3
Government-related share	9.9%	0.0%
Green bond share	57.2%	2.9%

Rating	Invesco EUR Government and Related Green UCITS ETF	Bloomberg EuroAgg Treasury Index
AAA	21%	16%
AA	36%	36%
A	26%	23%
BBB	13%	24%

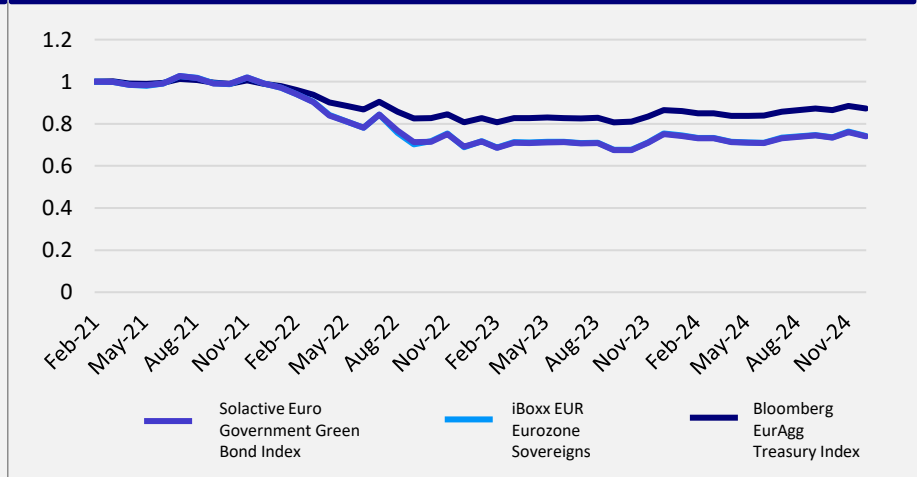


Characteristics of the Euro Green Government Bond Market



- High share of supranationals
- High Tracking Error of naive strategies
- Huge performance risk
- Need for systematic mapping to broad Treasury market

Cumulated performance of the green bond indices vs EUR treasury market



Source: Bloomberg, Invesco. As of 31. December 2024. Characteristics of the Euro Green Government Bond Market are as of December 2024. EUR Green Govies Universe are Treasury and Government-Related bonds from Bloomberg EurAgg Index. EUR treasury market is represented by the Bloomberg EuroAgg Treasury Index. YTW is yield to worst. OAS is option-adjusted spread to treasuries. OASD is spread duration. DTS is spread duration times spread. **Past performance does not predict future returns.** Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to <https://etf.invesco.com/>. An investment in this fund is an acquisition of units in an actively managed fund rather than in the underlying assets owned by the fund.



The Belgian label "Towards Sustainability" was developed in 2019 on the initiative of Febelfin, the Belgian association of the financial sector, and is awarded by the independent organization Central Labelling Agency. For more information, visit www.towardsustainability.be

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UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell

units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

For the full objectives and investment policy please consult the current prospectus.

German investors may obtain the offering documents free of charge in paper or electronic form from the issuer or from the German information and paying agent (Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany).

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The representative and paying agent in Switzerland is BNP PARIBAS, Paris, Zurich Branch, Selnaustrasse 16 8002 Zürich. The Prospectus, Key Information Document, and financial reports may be obtained free of charge from the Representative. The ETFs are domiciled in Ireland.

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