
Nasdaq 2023 Reconstitution

On Friday, December 8th, Nasdaq announced the constituent changes for both the Nasdaq 100 Index and Nasdaq Next Generation index which became effective before market open on Monday, December 18th.



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Nasdaq 100 Index: [Press Release](#)

We would like to congratulate and welcome the six newest additions to the world's pre-eminent large-cap growth Index, the Nasdaq 100, three of which are graduates from the Nasdaq Next Generation Index and one re-entry from the Nasdaq Next Generation Index after previously being a member of the Nasdaq 100 Index.

Coca-Cola Europacific Partners PLC (CCEP). As a bottler and distributor of Coca-Cola products, the company serves customers across Western Europe. The company was formed in a merger of Coca-Cola Enterprises, Inc., Coca-Cola Iberian Partners S.A.U and Coca-Cola Erfrischungsgetränke GmbH in 2016. It is one of Europe's largest consumer packaging companies and joins the Nasdaq 100 Index as a graduate of the Nasdaq Next Generation Index. YTD performance (31 December 2022 – 15 December 2023): 20.73%

CDW Corporation of Delaware (CDW). The Vernon Hills, IL based technology service and product provider rejoins the Nasdaq 100 after being moved to the Nasdaq Next Generation Index in 2021. The company has three main business segments: corporate, public and small business and services clients in businesses of various sizes and across the healthcare, education, government sectors. YTD performance (31 December 2022 – 15 December 2023): 26.53%

DoorDash (DASH). Perhaps the most well-known food delivery service, DoorDash enters the Nasdaq 100 Index after changing its listing from the New York Stock Exchange to the Nasdaq Stock Exchange in September 2023. The company partners with various local businesses across a variety of geographies and "Dashers" to deliver customers' requested goods. YTD performance (31 December 2022 – 15 December 2023): 108.05%

MongoDB, Inc. (MDB). The New York, NY based software company is another graduate of the Nasdaq Next Generation Index to join the Nasdaq 100 index in the 2023 annual reconstitution. The company operates a cloud-based database-as-a-service platform, a commercial database server option as well as professional services. YTD performance (31 December 2022 – 12 December 2023): 113.46%

Roper Technologies, Inc. (ROP) The diversified technology company based out of Sarasota FL joins the Nasdaq 100 Index after switching its listing from the New York Stock Exchange to the Nasdaq Stock Exchange in July 2023. YTD performance (31 December 2022 – 15 December 2023): 26.08%

Splunk Inc. (SPLK). The big-data driven application software company rejoins the Nasdaq 100 Index after being moved to the Nasdaq Next Generation Index last year, 2022. Splunk was a member of the Nasdaq 100 Index from December 2019 through December 2022. YTD performance (31 December 2022 – 15 December 2023): 77.21%

Source: Bloomberg, L.P., and Nasdaq as of 12/15/2023. An investor cannot invest directly in an index. Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Holdings are subject to change and are not buy/sell recommendations.

Another Nasdaq 100 Addition

The Nasdaq 100 Index gained an additional new member effective December 18th although the action is not a part of the annual reconstitution. After it was announced that Seagen Inc. was acquired by Pfizer Inc. on December 15, 2023, Take-Two Interactive (TTWO) will be added to the Nasdaq 100 Index. Take-Two Interactive joins the Nasdaq 100 Index from the Nasdaq Next Generation Index and was previously a member of the Nasdaq 100 Index from December 2017 through December 2019.

	Nov-13 to Nov-14	Nov-14 to Nov-15	Nov-15 to Nov-16	Nov-16 to Nov-17	Nov-17 to Nov-18	Nov-18 to Nov-19	Nov-19 to Nov-20	Nov-20 to Nov-21	Nov-21 to Nov-22	Nov-22 to Nov-23	2022	2020 to 2022
NASDAQ-100 Net Total Return Index	25.4%	8.4%	4.1%	33.3%	10.0%	21.8%	46.9%	32.2%	-25.0%	33.4%	-32.6%	27.4%

Investment Risks

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Investments focused in a particular sector, such as technology, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

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