Form **8937**

(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

➤ See separate instructions.

OMB No. 1545-2224

Part I Reporting	Issuer			
1 Issuer's name				2 Issuer's employer identification number (EIN)
PowerShares New York Al	MT-Free Municipal R	27 15 10000		
3 Name of contact for add		37-1548900 5 Email address of contact		
		,		
POWERSHARES CLIENT S			800-983-0903	INFO@POWERSHARES.COM
6 Number and street (or F	P.O. box if mail is not o	7 City, town, or post office, state, and Zip code of contact		
2500 LACEV DOAD CHITE	700			
3500 LACEY ROAD, SUITE 8 Date of action	: 700	DOWNERS GROVE, IL 60515		
		0.000	sification and description	
See Attachment		соммо	N STOCK	
10 CUSIP number	11 Serial number(s)		12 Ticker symbol	13 Account number(s)
See Attachment Part II Organization	nal Action Attack		See Attachment	
				e back of form for additional questions. against which shareholders' ownership is measured for
			shareholders during 2016.	against which shareholders ownership is measured for
			turn of capital See attachm	nent.
		· · · · · · · · · · · · · · · · · · ·		
15 Describe the quantitati	ive effect of the organ	izational act	ion on the basis of the security	y in the hands of a U.S. taxpayer as an adjustment per
share or as a percenta	ge of old basis ► The	nortion of	each distribution that consti	itutes a non-taxable return of capital will decrease a
U.S. taxpaver's basis in the	shares of the issue	r. For non-t	each distribution that constr axable return of capital see a	attachment
		0. 11011 0	and to capital 3ce a	Red-meir.
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16 Describe the calculatio	n of the change in ha	nic and the c	tota that augments the calculati	ion, such as the market values of securities and the
				o the distributions paid during the period ended
October 2016 The non-tax	able return of canital	ronrosonte	the amount of distributions	paid during the taxable period ended
			nulated earnings and profits	
	and a defice	una uooui		and account sto.

PowerShares New York AMT-Free Municipal Bond Portfolio

EIN: 37-1548900 Form 8937 (Rev. 12-2011) Page 2 Part II Organizational Action (continued) List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Sections 301, 316, 852. Can any resulting loss be recognized? ► No 18 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ This organizational action is reportable with respect to calender year 2016. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Sign Here S/ STEVEN M. HILL Signature ►_ 01/15/2017 Date ► Print your name A signed copy is maintained by the issuer. Title ► **TREASURER** Print/Type preparer's name Preparer's signature Date Paid Check if self-employed Preparer Firm's name **Use Only** Firm's EIN ▶ Firm's address ▶ Phone no. Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

EIN: 37-1548900

Per Share										
CUSIP	Ticker Symbol	Payable <u>Date</u>	Distribution Per Share	Income <u>Dividends</u>	Short-term Capital <u>Gains</u>	<u>Total</u> Ordinary <u>Dividends</u>	Long-Term Capital <u>Gains</u>	Nondividend Distribution	Exempt Interest Dividends	
73936T458	PZT	1/29/2016	0.071630000	0.000000000	0.000000000	0.000000000	0.000000000	0.000621189	0.071008811	
73936T458	PZT	2/29/2016	0.071750000	0.000000000				0.000622230	0.071127770	
73936T458	PZT	3/31/2016	0.072390000	0.000000000	0.000000000	0.000000000	0.000000000	0.000627780	0.071762220	
73936T458	PZT	4/29/2016	0.069280000	0.000000000	0.000000000	0.000000000	0.000000000	0.000600810	0.068679190	
73936T458	PZT	5/31/2016	0.070150000	0.000000000	0.000000000	0.000000000	0.000000000	0.000608355	0.069541645	
73936T458	PZT	6/30/2016	0.069500000	0.000000000	0.000000000	0.000000000	0.000000000	0.000602718	0.068897282	
73936T458	PZT	7/29/2016	0.068610000	0.000000000	0.000000000	0.000000000	0.000000000	0.000594999	0.068015001	
73936T458	PZT	8/31/2016	0.063040000	0.000000000	0.000000000	0.000000000	0.000000000	0.000546695	0.062493305	
73936T458	PZT	9/30/2016	0.063030000	0.000000000	0.000000000	0.000000000	0.000000000	0.000546609	0.062483391	
73936T458	PZT	10/31/2016	0.057790000	0.000000000	0.000000000	0.000000000	0.000000000	0.000501166	0.057288834	
73936T458	PZT	11/30/2016	0.062590000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.062590000	
73936T458	PZT	12/30/2016	0.063790000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.063790000	
Total			0.803550000	0.000000000	0.000000000	0.000000000	0.000000000	0.005872551	0.797677449	