## Form **8937**

(December 2011)
Department of the Treasury
Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

➤ See separate instructions.

OMB No. 1545-2224

Part I Reporting	ssuer	······································				
1 Issuer's name		2 Issuer's employer identification number (EIN)				
PowerShares VRDO Tax-F		37-1548899				
3 Name of contact for add	ditional information	4 Felephon	e No. of contact	5 Email address of contact		
POWERSHARES CLIENT S	SERVICES		800-983-0903	INFO@POWERSHARES.COM		
6 Number and street (or F		7 City, town, or post office, state, and Zip code of contact				
3500 LACEY ROAD, SUITE	700	10.01	Market and the second state of	DOWNERS GROVE, IL 60515		
8 Date of action		9 Class	sification and description			
See Attachment		COMMO	N STOCK			
10 CUSIP number 11 Serial number(s)			12 Ticker symbol	13 Account number(s)		
		•				
See Attachment	See Attachment		See Attachment			
				ee back of form for additional questions.		
				te against which shareholders' ownership is measured for		
			shareholders during 2015.			
A portion of each distribut	ion constitutes a ne	on-taxable re	turn of capital See attach	ment.		
	<del>, , , , , , , , , , , , , , , , , , , </del>					
•				ity in the hands of a U.S. taxpayer as an adjustment per		
			each distribution that cons axable return of capital see	stitutes a non-taxable return of capital will decrease a		
U.S. taxpayer 5 basis in the	e silares of the issu	ici, i oi non-t	axable return or capital set	attachment.		
V-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1		······································				
dC Danadha tha anlaulati				ation and the resultatively as of accounties and the		
	-			ation, such as the market values of securities and the		
				to the distributions paid during the period ended		
		***************************************	mulated earnings and prof			
October 51, 2010 III excess	or the rana 3 can	cint aria acca	indiated carrings and prof	its under two section are.		
			<u>, , , , , , , , , , , , , , , , , , , </u>			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► S/STEVEN M. HILL

Print your name ► A signed copy is maintained by the issuer.

Title ► TREASURER

Print/Type preparer's name

Preparer's signature

Date

Check if self-employed

Firm's name ► Firm's lin ►

Firm's address ►

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

					Per Share				
CUSIP	Ticker Symbol	Payable <u>Date</u>	Distribution Per Share	Income <u>Dividends</u>	Short-term Capital <u>Gains</u>	<u>Total</u> Ordinary <u>Dividends</u>	Long-Term Capital <u>Gains</u>	Nondividend Distribution	Exempt Interest Dividends
73936T433	PVI	01/30/2015	0.000050	0.000000	0.000000	0.000000	0.000000	0.000050	0.000000
73936T433	PVI	02/27/2015	0.000050	0.000000	0.000000	0.000000	0.000000	0.000050	0.000000
73936T433	PVI	03/31/2015	0.000050	0.000000	0.000000	0.000000	0.000000	0.000050	0.000000
73936T433	PVI	04/30/2015	0.000050	0.000000	0.000000	0.000000	0.000000	0.000050	0.000000
73936T433	PVI	05/29/2015	0.000050	0.000000	0.000000	0.000000	0.000000	0.000050	0.000000
73936T433	PVI	06/30/2015	0.000050	0.000000	0.000000	0.000000	0.000000	0.000050	0.000000
73936T433	PVI	07/31/2015	0.000050	0.000000	0.000000	0.000000	0.000000	0.000050	0.000000
73936T433	PVI	08/31/2015	0.000050	0.000000	0.000000	0.000000	0.000000	0.000050	0.000000
73936T433	PVI	09/30/2015	0.000050	0.000000	0.000000	0.000000	0.000000	0.000050	0.000000
73936T433	PVI	10/30/2015	0.000050	0.000000	0.000000	0.000000	0.000000	0.000050	0.000000
73936T433	PVI	11/30/2015	0.000050	0.000000	0.000000	0.000000	0.000000	0.000050	0.000000
73936T433	PVI	12/31/2015	0.000050	0.000000	0.000000	0.000000	0.000000	0.000050	0.000000
Total			0.000600	0.000000	0.000000	0.000000	0.000000	0.000600	0.000000