Form **8937**

(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part Reporting Issuer				
1 Issuer's name		2 Issuer's employer identification number (EIN)		
PowerShares VRDO Tax-Free Weekly Portfolio	,	27.4540000		
3 Name of contact for additional information	4 Telephone No. of contact	37-1548899 5 Email address of contact		
POWERSHARES CLIENT SERVICES	800-983-0903	INFO@POWERSHARES.COM		
6 Number and street (or P.O. box if mail is not	delivered to street address) of contact	7 City, town, or post office, state, and Zip code of contact		
2520 1 4 05 7 0 4 0 0 1 7 5 7 6				
8 Date of action	9 Classification and description	DOWNERS GROVE, IL 60515		
	5 Classification and description			
See Attachment	COMMON STOCK			
10 CUSIP number 11 Serial number(s	i) 12 Ticker symbol	13 Account number(s)		
See Attachment	See Attachment			
Part II Organizational Action Attact 14 Describe the organizational action and if a	h additional statements if needed. Se	e back of form for additional questions.		
the action ► <u>The Fund paid monthly dist</u>	oplicable, the date of the action or the date	e against which shareholders' ownership is measured for		
A portion of each distribution constitutes a no	n-taxable return of capital - See attacht	mont		
	reason retain of capital See attach	neit.		
15 Describe the quantitative effect of the organ	nizational action on the basis of the securit	ty in the hands of a U.S. taxpayer as an adjustment per		
share or as a percentage of old basis ► The	e portion of each distribution that const	itutes a non-taxable return of capital will decrease a		
U.S. taxpayer's basis in the shares of the issue	r. For non-taxable return of capital see	attachment.		

valuation dates ► The Fund's current and	accumulated earnings were compared t	tion, such as the market values of securities and the other the distributions paid during the period ended		
October 2016. The non-taxable return of capita	represents the amount of distributions	s paid during the taxable period ended		
October 31, 2016 in excess of the Fund's currel	nt and accumulated earnings and profit	s under IRC Section 316.		

		Organizational Action (continued	1)					
17	List th	e applicable Internal Revenue Code sectio	n(s) and subsection(s) upon which the tax	treatmer	nt is based	>		
Intern	al Rev	renue Code Sections 301, 316, 852.						

Mehronia								

18 (Can an	y resulting loss be recognized? ► No						

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19 P	rovide	any other information necessary to imple	ment the adjustment, such as the reportat	ole tax ye	ear 🕨			
inis or	ganız	ational action is reportable with respect	to calender year 2016.					

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	Unde belief	r penalties of perjury, I declare that I have exan , it is true, correct, and complete. Declaration of	nined this return, including accompanying sche	dules and	statements	, and to the best of my knowledge and		
Sign		elief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.						
Here	Signa	ture▶ S/ STEVEN M. HILI		Data b	01	/15/2017		
	Oigita	O/ STEVEN IVI. I IIE		Date ►	<u>U1</u>	/15/2017		
	Print	your name ► A signed copy is maintained	d by the issuer.	Title ►	TREASU	RER		
Paid		Print/Type preparer's name	Preparer's signature	Date		Check if PTIN		
Prepa						self-employed		
Use C		Firm's name ▶				Firm's EIN ▶		
Sand E-	rm 90	Firm's address •	Department of the T			Phone no.		
ena Fo	ım 89	or (including accompanying statements) t	o: Department of the Treasury, Internal Re	evenue S	ervice, Og	den, UT 84201-0054		

					Per Share				
					Short-term	<u>Total</u>	Long-Term		Exempt
	Ticker	Payable	Distribution	Income	Capital	Ordinary	Capital	Nondividend	Interest
CUSIP	Symbol	Date	Per Share	<u>Dividends</u>	<u>Gains</u>	<u>Dividends</u>	<u>Gains</u>	<u>Distribution</u>	<u>Dividends</u>
700007100	m								
73936T433	PVI	1/29/2016	0.000050	0.000000	0.000000	0.000000	0.000000	0.000003	0.000047
73936T433	PVI	2/29/2016	0.000050	0.000000	0.000000	0.000000	0.000000	0.000003	0.000047
73936T433	PVI	3/31/2016	0.000050	0.000000	0.000000	0.000000	0.000000	0.000003	0.000047
73936T433	PVI	4/29/2016	0.001480	0.000000	0.000000	0.000000	0.000000	0.000083	0.001397
73936T433	PVI	5/31/2016	0.000400	0.000000	0.000000	0.000000	0.000000	0.000022	0.000378
73936T433	PVI	6/30/2016	0.000120	0.000000	0.000000	0.000000	0.000000	0.000007	0.000113
73936T433	PVI	7/29/2016	0.000820	0.000000	0.000000	0.000000	0.000000	0.000046	0.000774
73936T433	PVI	8/31/2016	0.000540	0.000000	0.000000	0.000000	0.000000	0.000030	0.000510
73936T433	PVI	9/30/2016	0.003890	0.000000	0.000000	0.000000	0.000000	0.000217	0.003673
73936T433	PVI	10/31/2016	0.011050	0.000000	0.000010	0.000010	0.000369	0.000618	0.010053
73936T433	PVI	11/30/2016	0.007890	0.000000	0.000000	0.000000	0.000000	0.000000	0.007890
73936T433	PVI	12/30/2016	0.006600	0.000000	0.000000	0.000000	0.000000	0.000000	0.006600
Total			0.032940	0.000000	0.000010	0.000010	0.000369	0.001031	0.031530